CITY OF

PEORIA

ILLINOIS

2018-2019

BIENNIAL BUDGET

CITY OF PEORIA

OFFICE OF THE CITY MANAGER

October 9, 2017

Dear Mayor Ardis and Members of the City Council:

Please accept this outline of the proposed 2018 and 2019 budgets. The outline will provide an overview of the recommendations staff will present at your meeting on Wednesday, October 11. Similar to the Budget Policy Session meeting held on October 3, staff will provide an overview and be prepared to discuss your initial questions. It is the intent of staff to work closely with the City Council to conclude the budget deliberations as early as November 7, 2017.

This budget is submitted in accordance with the adopted financial policies of City and State law. This working document is intended to provide you with a comprehensive framework for decision-making on expenses, revenues, and fund balances, resulting in a final approved spending plan for fiscal years 2018 and 2019. Expenses for fiscal year 2018 are recommended at $199,531,116, a $62,438 reduction from 2017. Operating expenses decrease $4,067,421 (2.7%) from fiscal year 2017 to $146,179,877. Personnel Services decrease $1,824,037 (2.8%) due to reductions in the workforce. Contractual services decrease $1,646,150 (7.96%) and Supplies and Materials decrease $260,369 (6.69%) as departments reduce operating expenses. Employee Benefits increase by 0.3% ($123,087) due to holding the line on liability and worker's compensation costs. Support to Other Agencies decreases $324,439 (5.59%) as less HRA tax revenue means a smaller subsidy to the Civic Center. Capital expenses increase $6,552,603 (23.45%) as staff recommends that the City Council enact a stormwater utility fee in anticipation of the Consent Decree being signed with the United States Environmental Protection Agency for the City's combined sewer overflow (CSO) issue. The City is also the recipient of $8,299,132 million in capital grants for 2018.

Total revenues are recommended to increase 3.1% to $206,762,308. Enacting the stormwater utility fee provides the mechanism for implementing the changes to our infrastructure to comply with the Federal Clean Water Act. Also of note, the residential garbage fee is recommended to increase to $17 per month from its current $14 level to support the residential trash collection and begin to repay the General Fund for the years of subsidy. Total fund balances increase $7,231,192 as funds are set aside to comply with the CSO mandate and to begin to repay the General Fund. Most of the budget discussion centered on the General Fund in 2017. As the City's primary operating account, the adjustments to staffing and operations will affect the General Fund the most. In 2018, the General Fund is balanced, with $1,511,780 added to fund balance.

This is the City of Peoria's third multi-year budget, with a spending plan developed for fiscal year 2019. Expenses for fiscal year 2019 are recommended at $198,312,173, a decrease of 0.6% from 2018. Operating expenses increase 1.9% ($2,836,912) from fiscal year 2018 to $149,016,789. Personnel Services increase 2.6% ($1,603,055). Employee Benefits increase by 3.8% ($1,845,711), as pension and health care costs grow. Capital expenses decrease by $4,952,103 (14.4%) as expenses to establish the stormwater utility conclude. Total revenues increase 0.4% ($737,788) to $207,500,096 as one-time Federal grants conclude. Total fund balances increase $9,375,983, as the General Fund is increased, and deficits are addressed in the Garbage fund.

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STRATEGIC PLANNING FRAMEWORK
The City Council undertook two strategic planning sessions in 2017 that provided direction to the organization and guided governance of the City throughout this past year. The City Council identified a desired state for the City 15 years into the future. This vision is the City Council's preferred future, a declarative statement of what the current policy makers of the City seek to achieve. The statement is defined by value-based principles that seek to explain the vision. The City of Peoria's vision statement for 2032 is:

Peoria 2032 is a safe, beautiful, and growing city.

A series of 5-year goals were developed with clear objectives and specific statements to provide meaning to the citizens for why each goal is important. The four goals established by the City Council are:

Financially Sound City
Customer focused, cost effective and efficient municipal services

Safe Peoria
A community focused on the safety and security of its residents

Beautiful Peoria
Beautiful neighborhoods, beautiful streets– attractive spaces and buildings

Grow Peoria
Businesses and residents finding Peoria as a desirable place to locate and expand and live

The budget process is a vital way to reinforce the service priorities of the City. By articulating a vision for the future, identifying long-term goals and short-term priorities, the City Council defines the City's core businesses. These goals and priorities guide how resources are allocated, particularly when resources are scarce. The following items are the actions that will execute each of the goals of the Strategic Plan. This work program focuses the energy and resources of the City on the most important targets and actions. These actions require policy input from the City Council, and the accountability for their completion rests with the Administration for execution. The policy action agenda is as follows:

Financially Sound City
- Road Maintenance Plan and Funding
- Balanced Budget Strategy
- Revenue Enhancement Plan
- Combined Sewer Overflow/Stormwater Utility
- Financial Reserves/Contingency Policy and Strategy
- Financial Plan (5-10 years) and Strategy
- Police and Fire Pensions Reform and Funding

Safe Peoria
- Residential Police Officer Program: Expansion
- Community Cameras Program: Direction
- Community-Police Relations: Enhancements
- PHA Relocation of Tenants

- Homeless Assistance Program: Direction
- Communications Center Staffing
- Special Events Fee: Direction
- Fire Revenues: Analysis and Direction
- Opioids Strategy and Actions

Beautiful Peoria

- Downtown Streetscapes Plan
- Riverfront Beautification and Clean Up Strategy and Actions
- Washington Street Reconstruction Project
- Development Design Standards and Process Review
- Vacant Lots/Homes/Buildings Strategy and Actions
- Effective Code Compliance System
- Uptown District/Brandywine Area Improvements

Grow Peoria

- Medical/ Healthcare Expansion Strategy
- Entertainment Business Development Strategy and Actions
- Tourism Development Strategy (with CVB)
- City Economic Development Policy and Programs: Direction
- "Chase Bank" Building Development
- LISC Projects: South Village TIF, East Bluff
- Business Corridor Development Plans: Wisconsin, Sheridan, Sterling, Western, University, Knoxville, Pioneer Parkway

In addition to the Policy items identified above, there are many additional items that are currently in management's purview that will need to be addressed in 2018. This list of "Management Agenda" items have had policy direction given by the City Council. In many instances the funding plan for 2018 includes these specific items.

Financially Sound City

- Fire Department Deployment and Resource Allocation
- Police Collective Bargaining Agreement
- Monthly Financial Reports/ Budget Issues
- Public Access Channel: Franchise Agreement
- Public Works Peoria Corps Initiative
- Electronic Waste Disposal
- City Facilities Assessment and Plan
- Garbage Contract

Beautiful Peoria

- Riverfront Village Park Plan
- Clean Sidewalks Ordinance
- Complete Streets Policy: Codification
- Neighborhood Wellness Plan: Report
- Rock Island Trail Development
- New Sign Ordinance
- Urban Agriculture Program/ Overlay District

Grow Peoria

- Business Outreach/ Retention Strategy and Actions
- City-Owned 1318 SW Adams: RFP for Development
- Pere Marquette Marriott: Direction

ECONOMIC OUTLOOK

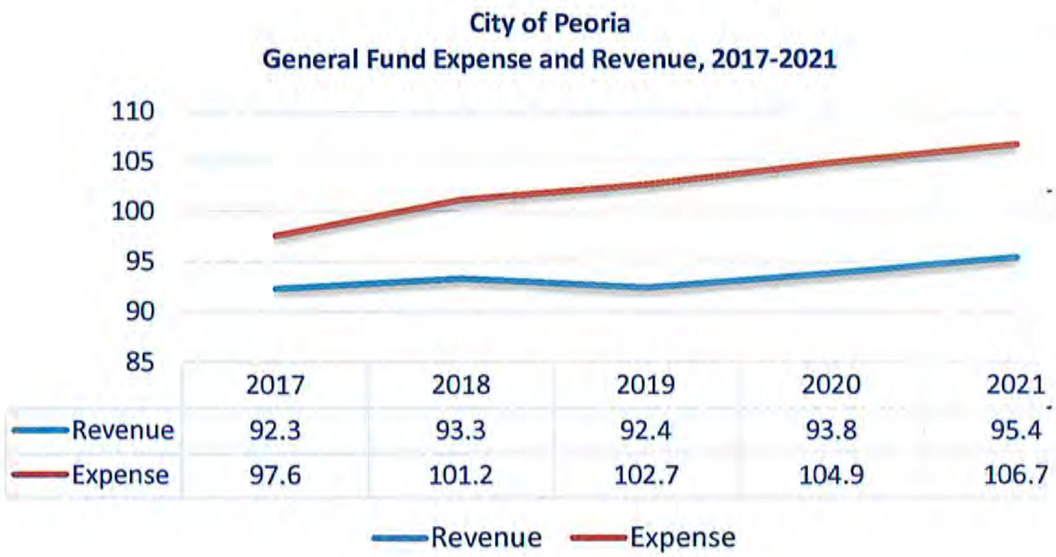
Unemployment in Peoria is higher than the state and national averages. However, it has been trending downward during most of 2017. As of August, unemployment is 4.2% nationwide, 5.1% in Illinois, and 5.7% in the Peoria metro area. On a national level, the economy seems to be growing at levels that would allow the Federal Reserve to raise interest rates, and inflation is anticipated to increase to 2% from the lower levels being experienced in 2017. At a State level, employment is up from 2016, but manufacturing employment is down over the past two years. Construction jobs are down considerably over the long term, which is reflective of the challenges facing Illinois.

The State of Illinois finally resolved the longest running budget stalemate in the country. The decisions made in Springfield have had a negative impact upon the finances of the City. $300 million of Personal Property Replacement Tax revenues were held back from cities and counties to fund community colleges in Illinois. The State of Illinois increased income taxes, but did not allow any of the increase to be shared with local governments. For 2018, the State reduced Income Tax distributions to local governments by 10%. The state is also now retaining 2% of all local option sales taxes to balance their budget. Combined, these changes total $2,700,000 of reduced revenue to the City of Peoria.

Compounding the challenges to Peoria on a state level, are the challenges felt in our local economy. On January 31, 2017, Caterpillar announced that they were discontinuing plans to build a new world headquarters in Peoria and moving their headquarters to Deerfield. One hundred C-suite and other corporate employees are relocating in 2017. 12,000 employees remain in Central Illinois. On top of the restructuring that the company took in 2015 and 2016, these decisions have had a significant impact upon the local economy. The smaller footprint of Caterpillar in Peoria is being felt through lower retail sales, homes on the market longer, and fewer employees downtown. Furthermore, questions remain about the property acquired by Caterpillar in downtown and the future reuse of these properties.

THE BUDGET CHALLENGE OF 2018 AND 2019

The full effects of the downturn by Caterpillar and the transformation in the retail sector began to be felt in 2017. The budget for 2017 anticipated a surplus of $0.5 million. However, revenues across the board were coming in closer to 93% of estimates. Capital spending was restricted in 2017 and other spending was tightened. With no other changes, the following chart shows the gap in the General Fund anticipated for 2017 through 2021. The deficits for 2018 and 2019 were estimated to be $7.9 million and $9.7 million. The City Council began discussions, in earnest, concerning the budget deficit.



COMMUNITY FEEDBACK

Several budget workshops were held during August and September 2017 where feedback was sought from citizens. The citizens asked staff questions about code enforcement, stormwater utilities, pension obligations, income tax distributions, the water company buyout and the City headcount. Along with their questions, citizens provided ideas about the upcoming budget, including charging for fire services when provided to non-Peoria residents, increasing permit fees, incentivizing space for smaller businesses in the wake of Caterpillar HQ news, and utilizing staff to generate ideas for spending reductions.

The City also used an online educational tool to obtain public input on our budget issues, called the Peoria Budget Challenge (www.peoria.budgetchallenge.org). This tool put citizens into the role of City Council members. Revenue and expense options were explored and respondents could choose from many options to raise revenues or cut expenses. From August 17 to October 1, the City received 1,336 responses to the tool. 66% of the respondents were able to balance the budget. There was strong support to maintain public safety, notably fire service (57%). Respondents preferred to cut Administration (89%), Community Development (75%), and Public Works (65%), and a plurality preferred cutting capital projects (46%). 82% of the respondents did not want to pursue the Water Company Buyout and 78% of the respondents preferred keeping pension funding at its current funding levels.

The following table reflects the expenditure choices of the citizens that took the Peoria Budget Challenge:

Departments and Services	Choice	Responses	Percentage
Police	**Maintain Current Funding**	**616**	**48%**
	Cut $0.5 Million	471	37%
	Cut $2.1 Million	184	14%
Fire and 911	**Maintain Current Funding**	**680**	**57%**
	Cut $2.1 Million	328	28%
	Cut $2.8 Million	175	15%
Public Works	Maintain Current Funding	392	35%

	Cut $0.7 Million	**435**	**38%**
	Cut $1.7 Million	308	27%
Administrative Services	Maintain Current Funding	121	11%
	Cut $0.6 Million	362	33%
	Cut $1.2 Million	**624**	**42%**
Community Development	Maintain Current Funding	289	25%
	Cut $0.4 Million	375	33%
	Cut $0.8 Million	**474**	**42%**
Other Post-Employment Benefits	**Maintain Current Funding**	**553**	**51%**
	Cut $1.0 Million	295	27%
	Cut $1.8 Million	197	22%
Capital Projects	Maintain Current Funding	385	36%
	Cut $2.0 Million	**495**	**46%**
	Spend an Additional $2.0 Million	197	18%
Water Company	Spend $1.0 Million on Study	193	18%
	Do Not Pursue a Study of the Buyout	**868**	**82%**
Fire Pensions	**Fund to 90% Funding**	**761**	**78%**
	Fund to 100% Funding (Spend $2.0 Million)	211	22%
Police Pensions	**Fund to 90% Funding**	**756**	**78%**
	Fund to 100% Funding (Spend $2.0 Million)	216	22%
Stormwater Infrastructure Spending	**Maintain Current Stormwater Program**	**653**	**67%**
	Increase Stormwater Funding (Spend $3.0 Million)	177	18%
	Increase Stormwater Funding (Spend $5.5 Million)	139	14%

The Budget Challenge outlined a number of revenue streams for the City of Peoria, and what impact an adjustment on that particular revenue stream would have on the overall budget. On most revenue sources, respondents supported maintaining the current tax rates including Motor Fuel Taxes (75%), Pensions (64%), Utility Taxes (59%), and Sales Taxes (53%). A plurality of respondents supported maintaining Property Taxes (47%) and the HRA Tax (46%). A plurality also supported increasing the Garbage Fee (47%) and Licenses Permits and Fees (46%). The tool identified 4 other revenue options that were not well received: a package liquor tax (40%); a non-profit fire service fee (29%); a payment in lieu of taxes (PILOT) from non-profit hospitals (23%); and a vehicle registration fee (17%).

63% of the respondents supported establishing a Stormwater Utility Fee. More respondents were supportive of an initial fee that would generate $8.0 million annually (and remove $2.5 million of current expenses from the General Fund) than a more robust Stormwater Utility Fee that would generate $13.0 million annually. The following table reflects the revenue choices of the citizens that took the Peoria Budget Challenge:

Revenue	Choice	Responses	Percentage
Property Tax	**Maintain Current Tax Rate**	**506**	**47%**
	Cut $2.0 Million	145	13%
	Cut $3.2 Million	116	11%
	Raise $1.5 Million	192	18%
	Raise $3.0 Million	127	12%
Sales Tax	**Maintain Current Tax Rate**	**574**	**53%**
	Cut $3.8 Million	157	14%
	Raise $3.8 Million	359	33%
Local Motor Fuel Tax	**Maintain Current Tax Rate**	**733**	**75%**

	Cut $1.2 Million	245	25%
Utility Tax	**Maintain Current Tax Rate**	**588**	**59%**
	Cut $1.0 Million	162	16%
	Raise $1.0 Million	246	25%
HRA Tax	**Maintain Current Tax Rate**	**450**	**46%**
	Cut $0.8 Million	108	11%
	Raise $1.0 Million	424	43%
Garbage Fees	Maintain Current Fees	438	42%
	Cut $1.5 Million	110	11%
	Raise $1.5 Million	**483**	**47%**
Licenses, Permits & Fees	Maintain Current Levels	374	36%
	Cut $0.6 Million	184	18%
	Raise $1.2 Million	**467**	**46%**
Pension Funding	**Fund Pensions at Statutory Level**	**575**	**64%**
	Raise $4.0 Million in Property Taxes	129	14%
	Increase Pension Funding By Cutting Expenses	201	22%
Stormwater Utility Fee	Maintain Current Drainage Program	339	37%
	Adopt Initial Stormwater Fee ($5.5 Million)	**310**	**34%**
	Adopt Full Stormwater Fee ($8.0 Million)	**256**	**28%**
Miscellaneous*	2% Package Liquor Tax	536	40%
	Fire Service Fee for Non-Profits	389	29%
	Non-Profit Hospital Payment In Lieu of Taxes	308	23%
	$30 Vehicle Registration Fee	231	17%

Earlier this month, staff held a policy session with Council to identify potential expenditure reductions and to discuss their impact and to identify potential revenue increases that could close the budget deficit. Staff presented options to reduce expenses by cutting $8,000,000 out of the operating budget and $2,000,000 out of the capital budget. Revenue options were also presented, including property taxes, sales taxes, utility taxes, garbage fees, licenses and fees, a stormwater utility fee or seeking other new revenue sources. The City Council feedback was to seek expenditure reductions and to avoid property tax and sales tax increases. Some direction was given by Council on garbage fees and the stormwater utility to seek more information. Council also sought more information on special event fees and ensuring that City costs were covered. The policy session concluded with the direction for staff to prepare a balanced budget that would take into account all the input from the public and the Council.

ALIGNING RESOURCE ALLOCATION WITH THE STRATEGIC PLAN

The budget presented for your consideration is a balanced operating and capital budget. Total revenues exceed total expenses by $7,231,192 in 2018 and $6,285,157 in 2019 as the City establishes a stormwater utility and is the recipient of grant funding for road construction. This budget attempts to address Council policy goals, balancing operational needs and infrastructure investments with the ability of the citizens to pay for these services.

REVENUES

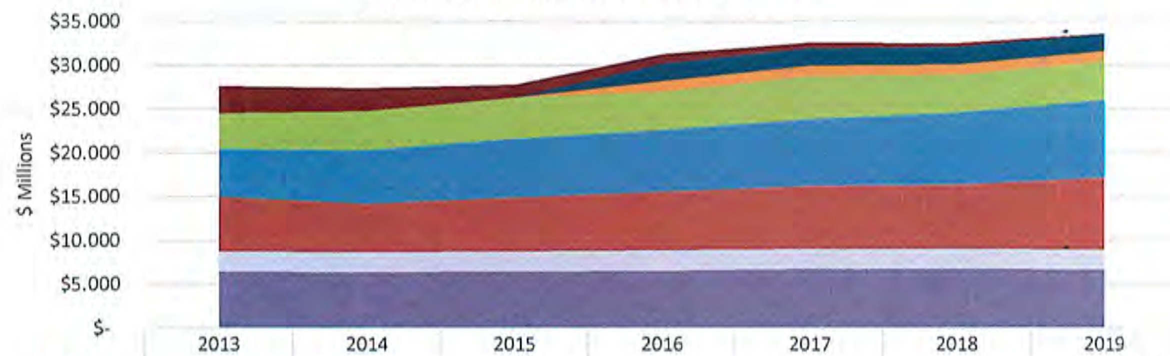
Local Sources are estimated to increase 0.6% ($848,933) from the final 2017 budget. The table below shows the projected increases and decreases in various revenue sources. Each is explained after the table.

Selected Major Revenue Sources 2017-2019:

	2017 Final Budget	2018 Budget	Percent Change	2019 Budget	Percent Change
Local Sources					
Property Tax Levy	$32,730,820	$32,776,931	0.1%	$33,666,416	2.7%
TIF Property Taxes	$4,417,423	$5,651,660	28.0%	$5,063,919	-10.4%
Home Rule Sales Tax	$26,432,484	$24,090,700	-9.0%	$24,572,600	2.0%
HRA Tax	$9,798,036	$9,314,230	-5.0%	$9,270,275	-0.5%
Local Motor Fuel Taxes	$2,020,000	$2,070,500	2.5%	$2,091,200	1.0%
Real Estate Transfer Tax	$1,040,500	$1,050,900	1.0%	$1,061,400	1.0%
Gambling Revenues	$3,650,300	$3,057,700	-16.2%	$3,085,000	0.9%
Utility Taxes	$12,549,000	$10,733,400	-14.5%	$10,781,400	0.5%
Franchise Fees	$3,687,000	$3,491,200	-5.3%	$3,636,900	4.2%
Licenses and Permits	$2,966,300	$2,883,200	-2.8%	$2,895,100	0.4%
Fines and Forfeitures	$2,266,657	$1,595,400	-29.6%	$1,584,520	-0.7%
Sewer Fees	$6,120,164	$7,017,600	14.7%	$7,368,480	5.0%
Stormwater Utility Fees	$0	$4,666,667	n/a	$8,000,000	71.4%
Parking Fees	$2,905,347	$2,259,400	-22.2%	$2,267,938	0.4%
Refuse Collection Fee	$6,575,500	$7,979,500	21.4%	$8,447,500	5.9%
Insurance Charges	$12,960,810	$12,960,810	0.00%	13,608,851	5.00%
Total Local Sources	*$138,339,039*	*$139,187,972*	*0.6%*	*$144,511,415*	*3.8%*
State Sources					
Grants	$5,574,190	$191,945	-96.6%	$718,748	274.5%
State Sales Tax	$24,680,725	$24,728,200	0.2%	$25,299,687	2.3%
Income Tax	$11,800,000	$10,812,000	-8.4%	$11,028,200	2.0%
PPRT	$7,300,860	$6,032,187	-17.4%	$6,152,831	2.0%
State Motor Fuel Taxes	$2,884,900	$3,070,400	6.4%	$3,101,100	1.0%
Total State Sources	*$52,240,675*	*$44,834,732*	*-14.2%*	*$46,300,566*	*3.3%*
Federal Sources					
	$5,854,875	*$10,664,603*	*82.2%*	*$2,256,775*	*-78.8%*
Other Sources	*$4,105,000*	*$12,075,000*	*194.2%*	*$13,075,000*	*8.3%*
Total Revenues	**200,539,589**	**206,762,308**	**3.1%**	**206,143,756**	**-0.3%**

Property taxes are an indicator of community wealth. For the past three years, assessed values have grown 1.5%, 2.86%, and 3.54% respectively. However, Caterpillar's workforce reductions have had a negative impact on the City's property tax base. Assessed value (EAV) for 2018 is $2,114,520,000, an increase of 0.5% from 2017. Homes are staying on the market longer and selling for a lower price, particularly in north Peoria. Property tax rates are scrutinized very closely and staff is not recommending any increase in the property tax rates for 2018. Property taxes are estimated to increase $46,111 (0.14%) to $32,776,931 in 2018. The growth in pension obligations is crowding out the use of property taxes for operations. Beginning in 2019, the City will no longer have the ability to use property taxes to fund operations. In fact, should the Council not want to raise property taxes to fund pensions in the future, other revenues will be needed to meet these obligations.

City of Peoria Property Tax Levy, 2013-2019



	2013	2014	2015	2016	2017	2018	2019
Corporate	$3.102	$2.662	$1.508	$1.105	$0.670	$0.375	$-
Bonds				$2.026	$2.024	$2.000	$2.000
Roads				$1.200	$1.236	$1.242	$1.230
IMRF	$4.169	$4.474	$4.732	$4.399	$4.890	$4.331	$4.414
Police	$5.477	$6.145	$6.706	$7.086	$7.653	$8.237	$8.896
Fire	$6.185	$5.506	$6.104	$6.587	$7.114	$7.259	$8.132
Lib. Bonds	$2.228	$2.269	$2.316	$2.360	$2.292	$2.299	$2.299
Library	$6.518	$6.394	$6.457	$6.565	$6.762	$6.763	$6.696

Tax Increment Financing Taxes and Special Service Area Taxes are anticipated to grow 27.94% from 2017 to 2018. $5,651,660 are anticipated to be collected in 2018. It is anticipated that in 2019, these taxes will grow another 10.2% to $6,228,201. The emergence of the Warehouse District as a neighborhood with hundreds of housing units is driving this growth.

Home Rule Sales Taxes are anticipated to generate $24,090,700 in 2018, a decrease from the 2017 budget of $2,341,784 (8.9%). The City passed a ¼% increase in the Home Rule Sales Tax rate effective July 1, 2016. The estimated increases did not materialize for several reasons. Fewer residents means less shopping in Peoria stores. Online shopping continues to transform the retail sector. Peoria County Schools were successful in passing a 0.5% sales tax increase that went into effect this year. Our current total tax rate is now 9.0% (State 5.0%, City 2.75%, County, 0.75% and Schools 0.5%). Finally, as part of the State addressing its budget problems, a decision was made to hold back 2% of the collections of local option sales taxes. It is anticipated that sales taxes will grow by a 2% inflationary level in 2019.

Hotel, Restaurant, and Amusement (H.R.A.) Taxes are anticipated to decline 5.0% from the 2017 budget. The estimated revenues for 2018 are estimated to be $9,314,230, nearly $483,806 (4.9%) lower than budget in 2017. For 2019, H.R.A Taxes are estimated to contract slightly (0.5%), to $9,270,275. Staff is being very conservative at this point in estimating hotel and restaurant activity for 2018 and 2019. Real Estate Transfer Taxes are anticipated to grow 1.0% annually in 2018 ($1,050,900) and 2019 ($1,061,400).

The 2015 increase in Local Motor Fuel Taxes has generated additional needed revenue for road construction and pavement preservation. The $0.03 increase has generated the anticipated revenue, with revenues anticipated at $2,070,500 (2.5%) for 2018. Staff estimates a 1.0% increase in 2019.

Gambling revenues have been reset in the 2018 budget to reflect the impact of video gaming. Since the General Assembly approved video gaming for municipalities, the proceeds from the Par-A-Dice Casino

have fallen dramatically. The 2018 budget resets this revenue to $3,057,700, a reduction of 16.23%. Franchise fees have been revised downward to reflect less telephone franchise fee revenue for 2018. Franchise fees are anticipated to be $195,800 (5.3%) less in 2018. The fees will grow slightly in 2019 as Ameren's franchise agreement reaches its contractual peak. Utility taxes are another revenue stream staff has reset to actual collections. Energy efficiency has lowered electricity utility taxes and statewide collections of the telephone excise tax are down 24% over the last 5 years. For 2018, staff estimates that Utility taxes will be down $1,815,600 (14.5%) and virtually no growth in 2019. For the past two years, the City has transferred $2,000,000 from the Capital Fund to the General Fund. For 2018, staff recommends that the Telephone Utility Tax be moved permanently to the General Fund. This will reduce funds available for capital improvements, but will also assist in sustaining operations.

Licenses and Permit revenues are anticipated to decrease (2.8%) to $2,883,200 in 2018. During the strategic planning process, Council discussed imposing a special event fee for races and other events that require police protection, fire service, or street closures. In studying the amount of cost incurred by the City for these special events, staff is recommending a $200 fee per police officer and $100 per intersection closure. Based upon the costs incurred by the City, this should generate $200,000 annually. While many of these special events benefit worthwhile charities, the taxpayer shouldn't have to subsidize these events. Staff is also recommending a permit for private alarms that require a response for police and fire personnel. We also do not currently charge a registration fee for alarm companies that conduct business in Peoria. The false alarm fee has not been raised in many years. The increase in the registration fees and the false alarm fees would raise $100,000 more than the current revenues. Fines and Forfeitures are recommended 29.6% lower than 2017, down $671,257 to $1,595,400.

The Federal Government has ordered the City of Peoria to develop a long-term plan to reduce the incidence of overflows from combined storm/sanitary sewers, which discharge untreated sewage into the Illinois River during heavy rains and snow melt events. The City is currently experiencing between 20-30 combined sewer overflow events per year. The City must bring that number down as close to zero as possible. The City has proposed to the Federal Government a solution that would be 100% green, utilizing the latest technologies to infiltrate the stormwater before it gets into the sewer system. The City has the right types of soils needed to infiltrate 37 million gallons in a triggering storm event. It is achievable to use green stormwater infrastructure to capture this runoff. The costs of this unfunded mandate range from $160 million to $230 million. At this time, it is anticipated that most of the capital construction costs of the combined sewer program will be funded through sewer rates. Staff recommends that Sewer Fees increase 5% annually over the next two years. This increase should set sewer revenues at $7,017,600 in 2018 and $7,368,480 in 2019. These revenues are necessary for the operation of the sewer system and to address this Federal mandate.

However, maintenance costs on green stormwater infrastructure are significant as well. Drainage issues occur all across the City, not just within the CSO area. For these reasons, staff recommends that the Council enact a stormwater utility. A stormwater utility removes all of the costs of wet weather management and bills property owners, even non-property tax paying owners, a fee based upon their impervious area. In 2015, the City's One Water Committee (formed with business leaders, environmentalists, and citizens interested in this issue) recommended a model program that would cost $12.1 million annually without any CSO expenses in the program. City staff has reviewed the program and reduced it to $8.0 million. As the CSO expenses are incurred, this fee would have to be increased to cover the operations and maintenance costs. Staff recommends that the program be initiated to begin June 1, 2018, which should give the City ample time to prepare for a new function, educate the public, and establish the operating parameters prior to beginning the billing. For 2018, $4,666,667 of revenue is anticipated, and a full $8,000,000 in the first full year of operation in 2019.

Parking fees are reset down to actual collections, $2,259,400 for 2018 and $2,267,938 for 2019. With less workers downtown, the revenues need to be adjusted. Staff recommends that the residential Garbage Fee be increased from $14 per month to $17 per month, an increase of $1,404,000. The General Fund has been subsidizing the collection of residential garbage over the last several years. The amount due the General Fund is now over $4 million. Eliminating the deficit in the Garbage Fund has the added benefit of increasing the cash balance of the General Fund. While the RFP for residential garbage collection is due in early November, staff would still recommend that this fund and this fee be set to cover its costs and repay the General Fund. The City's insurance charges for operating the health care plan and worker's compensation are not estimated to grow in 2018 but are anticipated to grow 5% in 2019 to $13,608,851.

State Sources are estimated to decrease $7,405,943 (14.2%) in 2018 and increase $1,465,833 (3.3%) in 2019. The state budget resolution is having a detrimental effect upon the City budget. As part of the state budget resolution, $300 million of Personal Property Replacement Tax revenues were held back to fund community colleges in Illinois. This reduced Personal Property Replacement Taxes $1,268,673 (17.4%) from 2017. While the State of Illinois increased income taxes, they did not allow any of the increase to be shared with local governments. In fact, for 2018, the State has reduced Income Tax distributions to local governments by 10%. Income Taxes are recommended to decrease $988,000 (8.4%) in 2018 to $10,812,000. State Motor Fuel Taxes are recommended to grow 6.4% for 2018 to $3,070,400 and then 1.0% in 2019. The State Sales Tax is anticipated to be flat in 2018 at $24,278,000 and then grow by 2.3% in 2019 to $25,299,687.

With the continuing transformation of retail, this revenue stream needs to be closely monitored. This revenue stream is comprised of the State Sales Tax and the Local Use Tax. The local use tax is remitted by the purchaser on goods, such as vehicle purchased outside of the State. But it is also placed on online sales where the retailer has a physical presence in Illinois. Local Home Rule Sales Taxes are not charged on online purchases, only the 6.25% Local Use tax. The State retains their 5%, and then the remaining 1.25% is distributed in the following fashion:

- 20% to Chicago;
- 10% to the Regional Transportation Authority;
- 0.6% to the Metro East Mass Transit District;
- $3.15 million to the Build Illinois Fund; and
- The remaining balance is distributed by population less the City of Chicago.

In this instance, a $100.00 purchase at a local retailer would generate $2.75 for the City of Peoria. Based upon the State's distribution formula, that same $100.00 purchase generates $0.01 for the City. Since 2009, the Local Use Tax has increased 90.2% while the State Sales Tax has increased 7%. The Local Use Tax is now 11% of this revenue stream, up from 7% in 2009. Shopping local keeps our City running. Online sales, while convenient, do not aid in delivering City services nearly as much as a brick and mortar retailer, and have zero impact upon improving local jobs.

Federal Sources are recommended to increase $4,809,728 (82.2%) in 2018 with the addition of an EDA grant for University Street from Townline Road to Pioneer Parkway, a grant for police body cameras, funding for the Northmoor Road improvement project, and funds for the Rock Island Trail Greenway extension. These funds are not anticipated to continue in 2019. CDBG and HOME entitlement revenues are anticipated to remain constant.

Other Sources include Bond Proceeds and the sale of property. To establish the stormwater utility, to pay for the Library HVAC system and to pay for sidewalks, staff recommends issuing $12,000,000 in bonds for 2018. Assuming the USEPA and City have approved a Consent Decree on the CSO, the staff projects issuing $13,000,000 in bonds in 2019. The bonds related to the stormwater utility would be revenue bonds, not applied to the City's General Obligation debt.

EXPENSES

The overall appropriation of $199,531,116 for the 2018 budget includes the operating budget, capital budget, and debt service payments. This spending plan decreases $62,438 over the 2017 budget. The 2019 appropriation totals $198,312,174, a decrease of $1,218,943 or 0.7%. Total operating expenditures are reduced $4,064,794 (2.7%) for 2018. Total operating expenditures increase 1.9% in 2019 to $149,016,789.

Major Expenses Categories 2017-2019:

	2017 Final Budget	2018 Budget	Percent Change	2019 Budget	Percent Change
Operating Expenditures					
Personnel Services	$64,244,451	$62,420,414	-2.8%	$64,023,469	2.6%
Employee Benefits	$48,965,846	$49,088,933	0.3%	$50,934,644	3.8%
Contractual Services	$20,688,383	$19,042,233	-8.0%	$19,031,431	-0.1%
Supplies and Materials	$3,889,562	$3,629,193	-6.7%	$3,427,293	-5.6%
Support to Other Agencies	$5,801,850	$5,477,412	-5.6%	$5,073,045	-7.4%
Library Operations	$6,654,579	$6,521,693	-2.0%	$6,526,908	0.1%
Total Operating Expenditures	*$150,244,671*	*$146,179,877*	*-2.7%*	*$149,016,789*	*1.9%*
Capital	$27,937,500	$34,490,103	23.5%	$29,538,000	-14.4%
Debt Service	$21,411,383	$18,861,136	-11.9%	$19,757,384	4.8%
TOTAL EXPENDITURES	**$199,593,554**	**$199,531,116**	**0.0%**	**$198,312,173**	**-0.7%**

The challenge of this fiscal year was closing the deficit in the General Fund. Department Heads were given the direction to prepare budget reduction scenarios of 5% and 10%. A 5% cut to operations still left a $3.2 million deficit in the General Fund. This would necessitate further reductions in operations. A reduction of 10% would balance the General Fund budget. These cuts would directly impact service delivery and affect the responsiveness of the City staff. Due to the size of the reductions, headcount would be reduced. The changes outlined in this section detail how the City will close the deficit.

Personnel Services - the salaries and wages for all City employees (excluding the Library) - total $62,420,414, a decrease of $1,824,037 (2.8%). Personnel Services for 2019 total $64,023,469, an increase of $ (2.6%), as contractual obligations are met. Due to the efforts of the Labor Management Healthcare Committee and lower Other Post-Employment Benefits contributions, Benefits are $123,087 (0.3%) higher than 2017 at $49,088,933. In 2019, Benefits are anticipated to grow $1,845,711 or 3.8% to $50,934,644. Increased pension contributions and healthcare increases is causing this growth.

Contractual Services are reduced $1,646,150 (8.0%) to $19,042,233 and Supplies and Materials decrease $260,369 to $3.629.193 in 2018. For 2019, Contractual Services decrease $10,802, or 0.1%. **Supplies and Materials** decrease $201,900 in 2019.

Support for Other Agencies decreases by $324,439 (5.6%) to $5,477,412 in 2018. The City continues its commitment to Springdale Cemetery ($250,000), animal control services through Peoria County ($231,000), the Peoria Area Convention and Visitors Bureau ($542,000), and the Peoria Civic Center ($593,000 plus $6,227,513 in debt service). The City also continues to support the efforts of the Downtown Development Corporation ($100,000) and the community effort to place more minorities into the building trades ($50,000). In 2019, Support for Other Agencies will decrease $61,560, a decrease of 1.01%, as the debt service for the Civic Center increases.

The impact of the operating reductions will be significant. The following summary of changes reflect the operating reductions:

- Administrative Departments – Support to the line departments are reduced. Training is reduced citywide. Funding for the annual citizen survey is eliminated. Contributions to the Economic Development Council are reduced 25%. Software and hardware maintenance contracts are reduced and computer supplies are reduced.
- General Governmental Expenses – the amount of funding for Liability and Worker's Compensation has been reduced $200,000. The OPEB contribution is reduced $100,000 in 2018 and $400,000 in 2019.
- Community Development – Planning and neighborhood services are affected. Planning special projects (future land use/growth plan, form district review, thoroughfare plan, neighborhood plans) are reduced due to one less planner. Work orders on private property will only address garbage and litter. Tall grass and weeds would no longer be completed by work order.
- Fire – Reductions in fire would affect the flexibility of the department and would stretch training times and potentially response times of the department.
- Police - The information office would only be open one shift per day. The City is not going to purchase a crime dog in 2018. Field Training Time will be reduced as the department manages vacancies.
- Public Works – The establishment of the stormwater utility removes nearly $2.5 million of expense out of the General Fund, alleviating the need for additional cuts to operations. Even with this change, reductions are made in materials and supplies affecting forestry, engineering services, and streets maintenance. Contracted snow routes will be eliminated and performed with all City staff (permanent and temporary). This will increase the service level agreement for snow response time from 18 hours to 24 hours. Vacant lot mows reduce from 18 times a year to 16 times. New traffic calming equipment purchases are reduced.

While the operating changes will be significant, there are many areas of focus for 2018 that still align with the strategic goals of the City Council:

Financially Sound City

- Road Maintenance Plan and Funding – the budget includes $19,600,000 in 2018 for road reconstruction and preservation.
- Balanced Budget Strategy – the budget presented is balanced for 2018 and 2019.

- Revenue Enhancement Plan – with the additional fees special events and alarm registrations, the City is enhancing revenues. The garbage fee increase and the stormwater utility fee ensure that services provided to certain sectors of the community are fully funded, and that the Federal mandates are complied with.
- Combined Sewer Overflow/Stormwater Utility – the establishment of a stormwater utility will allow the City to comply with the Federal Clean Water Act.
- Financial Reserves/Contingency Policy and Strategy – this proposed budget puts $3 million into unrestricted fund balance over the next 4 years.
- Police and Fire Pensions Reform and Funding – reform to public safety pensions needs to be discussed in Springfield. Absent any reform, the funding for public safety pensions will continue to crowd out funding for current operations.

Safe Peoria

- Residential Police Officer Program: Expansion – the 2018 budget includes funds in the CIP for an expansion of the Resident Police Officer program. The officer would come from the current complement of officers.
- Community Cameras Program: Direction - $100,000 is included in the budget for additional public safety cameras.
- Community-Police Relations: Enhancements – funding is retained for continued Community policing activities.
- Communications Center Staffing – the ECC has 5 current dispatcher vacancies. Due to budget constraints, two dispatcher positions will be eliminated for 2018.
- Special Events Fee: Direction – a special events fee is included in the 2018 budget.
- Fire Revenues: Analysis and Direction – a fire alarm registration fee is included in the 2018 budget.

Beautiful Peoria

- Riverfront Beautification and Clean Up Strategy and Actions – funds are included in the budget for 2018 to demolish Riverfront Village.
- Washington Street Reconstruction Project – this major road project is scheduled for 2021 in the CIP.
- Vacant Lots/Homes/Buildings Strategy and Actions – operational funding has been maintained to market vacant lots and homes, funding for mowing private vacant lots has been reduced in the 2018 budget.
- Uptown District/Brandywine Area Improvements – staff time is still dedicated to provide assistance to this vital area of the City.

Grow Peoria

- Tourism Development Strategy (with CVB) – funding for the CVB remains at the same level as 2017.
- City Economic Development Policy and Programs: Direction – City staff are retained to provide economic development services. Funding for the EDC has been reduced to $75,000 for 2018 and 2019.
- LISC Projects: South Village TIF, East Bluff – the City will continue to partner with LISC in 2018 and 2019.
- Business Corridor Development Plans: Wisconsin, Sheridan, Sterling, Western, University, Knoxville, Pioneer Parkway – staff will continue to work on business corridor plans during 2018. The I-Team continues to work on neighborhood scale economic development.

Capital expenses increase 23.5% to $18,861,136 in 2018, and decrease 14.4% to $29,538,000 in 2019. Three guiding principles have been followed since FY2012 for crafting the Community Investment Plan:

1. **Live within our means.** The CIP significantly curtails "unrestricted capital" projects in 2018 and 2019. Unrestricted capital has been reduced to $3,620,971 in 2018 to chip away at the debt owed to the General Fund. No vehicle replacements are planned for 2018. From 2018 to 2021, the proposed CIP identifies $40.7 million in unrestricted and grant funded capital projects, a reduction of $20 million from the 2016-2020 CIP.
2. **Reinvest in the City**. A City's capital plan needs to complement its operating plan. The primary focus of this CIP is infrastructure. Road and Sewer projects are funded and take precedence. The City also needs properly functioning equipment and up-to-date software. Staff fully reviewed the replacement schedules for vehicles and equipment and evaluated the maintenance needs of all of our facilities.
3. **Maximize impact with limited resources.** Each year, there are more requests for dollars than there are dollars available. All projects are valuable, but some have a greater impact on a larger share of our population than others. The Plan strives to maximize the City's investment by focusing on projects that have the broadest impact.

In 2018, 70% of all funds are focused on projects that directly impact citizens. The remaining 30% (in the categories of Equipment and Technology, Facilities and Vehicles) makes the work that staff delivers to citizens every day more effective and efficient. Major projects recommended for funding in 2018 include:

- University Street from Townline to Pioneer Parkway ($5,000,000);
- Northmoor Road from Allen to University ($5,922,000);
- Western Avenue from Adams to Lincoln ($4,350,000);
- Pavement Preservation and roadway infrastructure projects ($2,300,000);
- Enterprise software for the stormwater utility ($2,100,000);
- Renovations of the Lester Bergsten Public Works building ($2,000,000);
- Replacement of the Downtown Branch Library HVAC system ($2,000,000);
- MacArthur Bridge replacement ($1,600,000);
- Rock Island Greenway Extension ($768,157);
- Sheridan Road improvements from McClure to Richmond ($200,000).

The table below shows the 2018 – 2020 CIP by the type of project, regardless of funding source:

Category	% of 2018	2018	2019	2020	2021	2022
Bridge	4.64%	1,600,000	1,300,000	-	-	-
Drainage	5.36%	1,850,000	1,300,000	1,300,000	1,300,000	900,000
Equipment & Technology	9.30%	3,206,946	1,201,500	1,194,500	1,143,000	905,000
Facilities	13.61%	4,695,000	716,500	953,000	1,125,000	1,285,000
Parking	2.61%	900,000	600,000	-	1,200,000	-
Sewers	0.00%	-	9,000,000	9,000,000	9,000,000	9,000,000
Sidewalks & Bikepaths	5.20%	1,793,157	925,000	1,080,000	1,080,000	1,080,000
Streets and Roads	52.10%	17,970,000	10,525,000	10,450,000	8,120,000	11,034,613
Traffic	0.38%	130,000	520,000	467,500	967,500	317,500
Vehicles	1.97%	680,000	2,650,000	2,800,000	3,265,000	3,765,000
Development	4.83%	1,665,000	800,000	795,000	745,000	730,000

Grand Total	**100.00%**	**$34,490,103**	**$29,538,000**	**$28,040,000**	**$27,945,500**	**$29,017,113**

Debt Service expenses decrease $2,550,247 (11.9%) for 2018 to $18,861,136. Older, more expensive debt has been retired, and current debt obligations are considerably smaller. In 2019, the City will retire the debt on Midtown Plaza. This requires a larger payment than prior years, and the increase in debt service in 2019 is $836,248 (4.8%). Debt Service in 2019 will be $19,757,384.

STAFFING

City full time employees as of January 1, 2017 were 690. Several changes are being made for 2018, with a net reduction of eleven (11) positions. Further, in September, the City Council passed a Voluntary Separation Initiative offering $30,000 of health insurance to individuals that leave the City on their own. The full impact of this initiative will not be known until mid-November, but several employees have already signed up for the program. The staffing changes include:

Department	Position Title	FTE
Council	Senior Administrative Assistant	(1.0)
Finance	Fiscal Technician I	(1.0)
Legal	Legal Assistant	(1.0)
Human Resources	EEO Manager	(1.0)
Information Systems	Telecommunications Administrator	(1.0)
Police	Information Technician	1.0
	Information Technician	(2.0)
	Code Enforcement Officer (to CD)	(1.0)
Community Development	Code Enforcement Officer (from PD)	1.0
	Code Enforcement Officer	(1.0)
	Code Enforcement Aides	4.0
	Community Services Inspector	(1.0)
	Neighborhood Enhancement Coordinator	(1.0)
	Senior Electrical Inspector	(1.0)
	Senior Urban Planner	(1.0)
Fire	Firefighters	(11.0)
Emergency Communications	Administrative Specialist II	(1.0)
	Dispatchers	(2.0)
Public Works	Maintenance Worker (Stormwater)	6.0
	Fiscal Technician I (Stormwater)	3.0
	Stormwater Engineer	1.0
TOTAL POSITIONS ADDED (DELETED)		**(11.0)**

This budget includes reductions of positions in a number of administrative departments. The Senior Administrative Assistant position in the **Council** office is proposed for reduction. Coverage of the office will be performed by part time employees. A Fiscal Technician I position in **Finance** will be reduced. A vacant Legal Assistant in **Legal** will not be filled. The **EEO Manager** position is slated for reduction in Human Resources. The contract compliance and commission staff support functions and duties of this position will be assigned to the Management Analyst in the City Manager's Office with no additional staff added. Information Systems will eliminate a Telecommunications Administrator position. All phone management will be transferred to PC Support and communication line management to the Network Administrator. The GIS Technician will be reclassified as a PC Support technician.

A number of changes within **Community Development** will allow for a heightened emphasis on Code Enforcement and nuisance properties. During 2017, a Senior Urban Planner, a Senior Electrical Inspector, a Code Enforcement Officer, a Community Services Inspector, and a Neighborhood Enhancement Coordinator all left the City. These vacant positions would not be filled. Instead, four (4) Code Enforcement Aide positions would be converted from temporary employment to full time and paid out of Community Development Block Grant funds rather than the General Fund. The Code Enforcement Officer in the Police Department would be transferred back to Community Development. The Nuisance Abatement function would continue to be operated jointly between Community Development and the Police.

Adjusting the salaries from an estimated budget to the actual negotiated contract reduced the deficit in the **Police Department** by $700,000. The Police Chief is required by the collective bargaining agreement to notify the PPBA of any planned changes for 2018. The Chief notified the PPBA of changes to the Patrol Division that would dissolve the 4th Shift and replace it with a 10-hour 4th Shift from 6:30 pm to 4:30 am. It is estimated that this change will save the City $300,000 annually. The information office would only be open one shift per day, reducing the number of Information Technicians by two (2). The body camera grant necessitates the hiring of one Information Technician for a net reduction of one. The Code Enforcement Officer would transfer back to Community Development. Currently, the Police Department has 13 open Police officer positions. The Police Chief will manage these vacancies during the year to ensure budgetary compliance as well. The Cadet program would be retained for 2018.

The budget situation necessitates the decommissioning of an engine company for 2018 within the **Fire Department.** The Manager and the Fire Chief will be presenting to the Council a recommendation for a decommissioning that will have the smallest impact on public safety as possible. Currently, the Fire Department has eleven (11) vacancies. These positions would not be filled. Adjusting the salaries from an estimated budget to the actual negotiated contract will save $500,000. By contract, with a reduction in resources, the Fire Cadet Program will be eliminated. Two vacant dispatcher positions and a vacant Administrative Specialist position would be eliminated in the **Emergency Communications** department.

With the creation of the stormwater utility, **Public Works** will be adding positions in 2018. Six (6) Maintenance Workers, three (3) Fiscal Technicians, and a Stormwater Engineer will be needed to establish the program. These positions would be funded out of the stormwater utility funds.

FUND BALANCES

For the past several years, the City has been drawing down on cash reserves. A plan is necessary to rebuild fund balances. Currently, the projected unobligated fund balance in the General Fund is $10,853,378 or 12.9% of operating expenses. Total fund balances increase $7,231,192 in 2018, as the deficits in the Capital Fund and Trash Collection Fund are addressed. Total fund balances increase $9,187,923 in 2019, with only nominal deficits in the Library Fund and the Solid Waste Fund. The General Fund is balanced in

2019, with $448,447 added to fund balance. The following table reflects the growth of fund balance from 2017 through the end of 2019:

Fund	2017 End Balance	2018 Net Change	2018 End Balance	2019 Net Change	2019 End Balance
General	$17,070,075	$1,511,780	$18,581,855	$448,447	$19,030,302
Pensions	($6,292,749)	$0	($6,292,749)	$0	($6,292,749)
OPEB	$26,904,167	$1,654,200	$28,558,367	$1,265,900	$29,824,267
Healthcare	$3,186,929	$0	$3,186,929	$0	$3,186,929
Library	$3,097,922	$97,716	$3,195,638	($18,559)	$3,177,079
CDBG / HOME	($3,709)	$0	($3,709)	$0	($3,709)
Trash Collection	($4,097,596)	$1,124,609	($2,972,987)	$1,408,606	($1,564,381)
Innovation Grant	$1,046	$0	$1,046	$0	$1,046
Tourism Reserve	$405,558	$0	$405,558	$0	$405,558
Roads	$3,822,930	($267,445)	$3,555,485	$581,637	$4,137,122
Capital	($7,216,729)	$2,232,878	($4,983,851)	$158,682	($4,825,169)
Sewer	($269,682)	$1,019,908	$750,226	$4,359,978	$5,110,204
TIFs	$3,357,594	($405,035)	$2,952,559	$874,778	$3,827,337
Riverfront	$218,842	$142,014	$360,856	$142,202	$503,058
Solid Waste	$247,661	$69,200	$316,861	($35,950)	$280,911
Special Service Areas	$0	$65	$65	$0	$65
Debt	$749,074	$51,302	$800,376	$2,202	$802,578
TOTAL FUND BALANCE	**$44,259,319**	**$7,231,192**	**$51,490,510**	**$9,187,923**	**$60,678,433**

The following chart shows how the changes made in this budget puts the General Fund back on a path to financial stability. Over time, the City needs to put its General Fund unobligated fund balance back at 25.0% of operating expenses. This proposed budget moves in that direction. This budget puts $3,018,741 back into the General Fund over the next 4 years.

	2017	2018	2019	2020	2021
Revenue	92.3	93	93.9	95.5	97.1
Expense	97.6	91.5	93.5	95	96.6

FUTURE CONSIDERATIONS

As previously stated, the growth in pension obligations is crowding out the use of property taxes for operations. Beginning in 2019, the City will no longer have the ability to use property taxes to fund operations. At an estimated growth rate of 8% annually, public safety pensions would require $1.2 million more in 2019 to meet the statutory obligations. If the City were to fund at the actuarial level, the amount would need to be $4.0 million more. Should the Council not want to raise property taxes to fund pensions, other revenues will be needed to meet this obligation, further reducing operations. This issue needs a comprehensive solution from the General Assembly, otherwise it will continue to hamstring future City budgets.

The proposed 2018-2019 budgets are balanced and funds are available to provide the City's core services and to align the resources with the Council's Strategic Plan. We look forward to discussing these issues with you over the next several weeks.

Sincerely,

Patrick Urich
City Manager

James R. Scroggins
Finance Director

FINANCIAL INFORMATION

2018 FUND SUMMARY

	GENERAL	PENSIONS	OTHER POST EMPLOYMENT BENEFITS	HEALTHCARE FUND	LIBRARY	CDBG/HOME	REFUSE COLLECTION FUND	INNOVATION GRANT FUND
SOURCES								
LOCAL SOURCES								
CURRENT LEVY	$375,000	$20,097,422			$6,763,479			
OTHER LOCAL SOURCES	$56,320,600	$0	$1,654,200	$12,960,810	$145,600	$0	$8,107,900	$358,916
STATE SOURCES	$36,983,200	$4,046,061			$588,871			
FEDERAL SOURCES	$246,942				$0	$2,176,499		
OTHER FINANCING SOURCES								
OTHER								
BOND PROCEEDS					$1,500,000			
AVAILABLE SOURCES	$93,925,742	$24,143,483	$1,654,200	$12,960,810	$8,997,950	$2,176,499	$8,107,900	$358,916
TRANSFER FROM OTHER FUNDS	$681,000	$878,541		$0			$0	
TOTAL SOURCES	$94,606,742	$25,022,024	$1,654,200	$12,960,810	$8,997,950	$2,176,499	$8,107,900	$358,916
USES								
PERSONNEL SERVICES	$58,822,035				$3,673,512	$641,581		$112,075
CONTRACTUAL SERVICES	$9,594,739				$2,676,181	$22,275	$6,983,291	$250,280
SUPPLIES & MATERIALS	$3,312,770				$172,000	$0		$18,400
SUPPORT TO OTHER AGENCIES	$2,643,161					$1,332,643		
EMPLOYEE BENEFITS	$11,106,099	$25,022,024		$12,960,810				
INSURANCE	$0							
TOTAL OPERATING EXPENDITURES	$85,478,804	$25,022,024	$0	$12,960,810	$6,521,693	$1,996,499	$6,983,291	$380,755
CAPITAL					$1,760,000	$ 100,000		
DEBT SERVICE								
TOTAL EXPENDITURES	$85,478,804	$25,022,024	$0	$12,960,810	$8,281,693	$2,096,499	$6,983,291	$380,755
TRANSFERS TO OTHER FUNDS	$7,505,158				$878,541	$80,000	$150,000	
TOTAL USES	$92,983,962	$25,022,024	$0	$12,960,810	$9,160,234	$2,176,499	$7,133,291	$380,755
INCR(DECR) IN FUND BALANCE	$1,622,780	$0	$1,654,200	$0	($162,284)	$0	$974,609	($21,839)
TOTAL FUND BALANCE 1-1-2018 *	$17,070,075	($6,292,749)	$26,904,167	$3,186,929	$3,097,922	($200)	($4,097,596)	$21,839
TOTAL FUND BALANCE 12-31-2018	$18,692,855	($6,292,749)	$28,558,367	$3,186,929	$2,935,638	($200)	($3,122,987)	$0

General Fund Balance includes the following Assigned Funds:

Assigned for Debt Service	$	6,323,393
Non Spendable	$	604,060
Restricted	$	801,024
Unassigned General Fund Balance	$	10,964,378
		12.8%

2018 FUND SUMMARY

TOURISM RESERVE FUND	ROADS	CAPITAL	SEWER	TIF PROJECT FUNDS	RIVERFRONT	SOLID WASTE	SPECIAL SERVICE AREAS	DEBT	TOTAL
	$1,242,180							$4,298,850	$32,776,931
$408,400	$2,113,700	$7,443,730	$11,684,267	$5,156,900	$326,700	$512,500	$937,160	$12,400	$108,143,783
	$3,070,400	$0		$146,200					$44,834,732
		$8,241,162							$10,664,603
		$75,000							$75,000
		$2,000,000	$6,000,000	$0					$9,500,000
$408,400	**$6,426,280**	**$17,759,892**	**$17,684,267**	**$5,303,100**	**$326,700**	**$512,500**	**$937,160**	**$4,311,250**	**$205,995,049**
	$2,800,000	$75,440		$0	$50,000			$16,525,748	$21,010,729
$408,400	**$9,226,280**	**$17,835,332**	**$17,684,267**	**$5,303,100**	**$376,700**	**$512,500**	**$937,160**	**$20,836,998**	**$227,005,778**
			$2,957,011	$140,000					$66,346,214
			$2,608,510	$4,983	$0				$22,140,259
			$293,000						$3,796,170
$408,400				$1,429,600	$91,500	$367,300	$438,060		$6,710,664
									$49,088,933
									$0
$408,400	**$0**	**$0**	**$5,858,521**	**$1,574,583**	**$91,500**	**$367,300**	**$438,060**	**$0**	**$148,082,240**
	$9,180,000	$11,703,103	$7,630,000	$1,605,000					$31,978,103
		$75,440						$18,785,696	$18,861,136
$408,400	**$9,180,000**	**$11,778,543**	**$13,488,521**	**$3,179,583**	**$91,500**	**$367,300**	**$438,060**	**$18,785,696**	**$198,921,479**
	$313,725	$3,671,911	$3,325,838	$2,436,405	$143,186	$76,000	$429,965	$2,000,000	$21,010,729
$408,400	**$9,493,725**	**$15,450,454**	**$16,814,359**	**$5,615,988**	**$234,686**	**$443,300**	**$868,025**	**$20,785,696**	**$219,932,208**
$0	**($267,445)**	**$2,384,878**	**$869,908**	**($312,888)**	**$142,014**	**$69,200**	**$69,135**	**$51,302**	**$7,073,570**
$405,558	**$3,822,930**	**($7,216,729)**	**($269,682)**	**$5,294,111**	**$218,842**	**$247,661**	**$0**	**$2,578,075**	**$46,149,334**
$405,558	**$3,555,485**	**($4,831,851)**	**$600,226**	**$4,981,223**	**$360,856**	**$316,861**	**$69,135**	**$2,629,377**	**$53,222,904**

2019 FUND SUMMARY

	GENERAL	PENSIONS	OTHER POST EMPLOYMENT BENEFITS	HEALTHCARE FUND	LIBRARY	CDBG/HOME	REFUSE COLLECTION FUND	INNOVATION GRANT FUND
SOURCES								
LOCAL SOURCES								
CURRENT LEVY	$0	$21,441,963			$6,695,844			
OTHER LOCAL SOURCES	$57,243,600	$0	$1,265,900	$13,608,851	$128,391	$0	$8,579,800	$0
STATE SOURCES	$37,585,332	$4,304,405			$557,439			
FEDERAL SOURCES	$80,276				$0	$2,176,499		
OTHER FINANCING SOURCES								
OTHER								
BOND PROCEEDS					$0			
AVAILABLE SOURCES	**$94,909,208**	**$25,746,368**	**$1,265,900**	**$13,608,851**	**$7,381,675**	**$2,176,499**	**$8,579,800**	**$0**
TRANSFER FROM OTHER FUNDS	$681,000	$873,326		$0			$0	
TOTAL SOURCES	**$95,590,208**	**$26,619,694**	**$1,265,900**	**$13,608,851**	**$7,381,675**	**$2,176,499**	**$8,579,800**	**$0**
USES								
PERSONNEL SERVICES	$60,604,165				$3,650,528	$654,886		$0
CONTRACTUAL SERVICES	$9,596,034				$2,705,380	$22,275	$7,171,194	$0
SUPPLIES & MATERIALS	$3,310,870				$171,000	$0		$0
SUPPORT TO OTHER AGENCIES	$2,574,634					$1,319,338		
EMPLOYEE BENEFITS	$10,706,099	$26,619,694		$13,608,851				
INSURANCE	$0							
TOTAL OPERATING EXPENDITURES	**$86,791,802**	**$26,619,694**	**$0**	**$13,608,851**	**$6,526,908**	**$1,996,499**	**$7,171,194**	**$0**
CAPITAL					$0	$100,000		
DEBT SERVICE								
TOTAL EXPENDITURES	**$86,791,802**	**$26,619,694**	**$0**	**$13,608,851**	**$6,526,908**	**$2,096,499**	**$7,171,194**	**$0**
TRANSFERS TO OTHER FUNDS	$8,233,593				$873,326	$80,000	$150,000	
TOTAL USES	**$95,025,395**	**$26,619,694**	**$0**	**$13,608,851**	**$7,400,234**	**$2,176,499**	**$7,321,194**	**$0**
INCR(DECR) IN FUND BALANCE	**$564,813**	**$0**	**$1,265,900**	**$0**	**($18,559)**	**$0**	**$1,258,606**	**$0**
TOTAL FUND BALANCE 1-1-2019 *	**$18,692,855**	**($6,292,749)**	**$28,558,367**	**$3,186,929**	**$2,935,638**	**($200)**	**($3,122,987)**	**$0**
TOTAL FUND BALANCE 12-31-2019	**$19,257,668**	**($6,292,749)**	**$29,824,267**	**$3,186,929**	**$2,917,079**	**($200)**	**($1,864,381)**	**$0**

General Fund Balance includes the following Assigned Funds:

Assigned for Debt Service	$	6,323,393
Non Spendable	$	604,060
Restricted	$	801,024
Unassigned General Fund Balance	$	11,529,191
		13.3%

2019 FUND SUMMARY

TOURISM RESERVE FUND	ROADS	CAPITAL	SEWER	TIF PROJECT FUNDS	RIVERFRONT	SOLID WASTE	SPECIAL SERVICE AREAS	DEBT	TOTAL
	$1,229,758							$4,298,850	$33,666,416
$408,400	$2,141,200	$7,685,809	$15,368,480	$5,294,981	$326,850	$407,350	$1,506,825	$2,200	$113,968,636
	$3,627,303	$0		$148,400					$46,222,879
		$0							$2,256,775
		$75,000							$75,000
		$2,000,000	$9,000,000	$0					$11,000,000
$408,400	**$6,998,261**	**$9,760,809**	**$24,368,480**	**$5,443,381**	**$326,850**	**$407,350**	**$1,506,825**	**$4,301,050**	**$207,189,706**
	$2,800,000	$0		$0	$50,000			$17,458,536	$21,862,862
$408,400	**$9,798,261**	**$9,760,809**	**$24,368,480**	**$5,443,381**	**$376,850**	**$407,350**	**$1,506,825**	**$21,759,586**	**$229,052,568**
			$2,858,418	$142,800					$67,910,797
			$2,408,510	$5,104	$0				$21,908,497
			$93,000						$3,574,870
$408,400				$1,414,666	$91,500	$367,300	$443,060		$6,618,898
									$50,934,644
									$0
$408,400	**$0**	**$0**	**$5,359,928**	**$1,562,570**	**$91,500**	**$367,300**	**$443,060**	**$0**	**$150,947,706**
	$8,905,000	$6,418,000	$11,450,000	$515,000					$27,388,000
		$0						$19,757,384	$19,757,384
									$0
$408,400	**$8,905,000**	**$6,418,000**	**$16,809,928**	**$2,077,570**	**$91,500**	**$367,300**	**$443,060**	**$19,757,384**	**$198,093,090**
	$311,624	$3,343,877	$3,348,574	$2,502,755	$143,148	$76,000	$799,965	$2,000,000	$21,862,862
$408,400	**$9,216,624**	**$9,761,877**	**$20,158,502**	**$4,580,325**	**$234,648**	**$443,300**	**$1,243,025**	**$21,757,384**	**$219,955,952**
$0	**$581,637**	**($1,068)**	**$4,209,978**	**$863,056**	**$142,202**	**($35,950)**	**$263,800**	**$2,202**	**$9,096,616**
$405,558	**$3,555,485**	**($4,831,851)**	**$600,226**	**$4,981,223**	**$360,856**	**$316,861**	**$69,135**	**$2,629,377**	**$53,222,904**
$405,558	**$4,137,122**	**($4,832,919)**	**$4,810,204**	**$5,844,279**	**$503,058**	**$280,911**	**$332,935**	**$2,631,579**	**$62,319,520**

2018 - 2019 BIENNIAL BUDGET
BUDGET SUMMARY

	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
REVENUES:						
Local Sources:						
Local Taxes	$90,895,989	$96,325,564	$96,325,563	$92,099,434	$93,998,991	$96,457,746
License & Permits	$3,324,159	$2,966,300	$2,966,300	$2,841,557	$2,996,200	$3,008,100
Fines & Forfeitures	$1,392,733	$2,266,657	$2,266,657	$1,579,500	$1,602,400	$1,591,520
Fees & User Charges	$16,897,334	$18,770,261	$18,770,261	$18,691,192	$25,157,667	$29,275,968
Miscellaneous	$20,381,006	$18,010,158	$18,010,258	$16,797,118	$17,165,456	$17,301,718
Total Local Sources	**$132,891,221**	**$138,338,940**	**$138,339,039**	**$132,008,801**	**$140,920,713**	**$147,635,052**
Total State Sources	**$45,731,422**	**$52,240,675**	**$52,240,675**	**$44,852,086**	**$44,834,732**	**$46,222,879**
Total Federal Sources	**$3,200,749**	**$5,678,441**	**$5,854,875**	**$2,551,775**	**$10,664,603**	**$2,256,775**
Total Revenues	**$181,823,392**	**$196,258,056**	**$196,434,589**	**$179,412,662**	**$196,420,049**	**$196,114,706**
Other Financing Sources						
Sale of Property	$34,363	$75,000	$75,000	$0	$75,000	$75,000
Bond/Loan Proceeds	$34,899,550	$4,030,000	$4,030,000	$4,000,000	$9,500,000	$11,000,000
Use of Restricted Fund Balances	$0	$0	$0	$0	$0	$0
Total Other Financing Sources	**$34,933,913**	**$4,105,000**	**$4,105,000**	**$4,000,000**	**$9,575,000**	**$11,075,000**
Total Revenues and Other Financing Sources	**$216,757,305**	**$200,363,056**	**$200,539,589**	**$183,412,662**	**$205,995,049**	**$207,189,706**
EXPENDITURES:						
Total Operating Expenditures With Library	**$147,004,231**	**$150,186,323**	**$150,244,671**	**$148,002,516**	**$148,082,240**	**$150,947,706**
Total Capital Expenditures	**$28,266,246**	**$27,937,500**	**$27,937,500**	**$21,122,000**	**$31,978,103**	**$27,388,000**
Total Debt Service Expenditures	**$46,753,038**	**$21,411,383**	**$21,411,383**	**$21,411,383**	**$18,861,136**	**$19,757,384**
Total Expenditures	**$222,023,515**	**$199,535,206**	**$199,593,554**	**$190,535,899**	**$198,921,479**	**$198,093,090**
Surplus (Deficit)	**($5,266,210)**	**$827,850**	**$946,035**	**($7,123,237)**	**$7,073,570**	**$9,096,616**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Current	$31,618,937	$32,730,821	$32,730,820	$32,033,811	$32,776,931	$33,666,416
Other	$4,741,625	$4,417,423	$4,417,423	$5,698,923	$5,643,460	$6,224,056
Sales Tax	$23,365,809	$26,437,484	$26,437,484	$23,857,100	$24,095,700	$24,577,600
Less Rebate	($18,650)	($5,000)	($5,000)	($10,000)	($5,000)	($5,000)
S.S.A. Sales Taxes	$275,561	$0	$0	$256,100	$256,100	$261,200
H.R.A. Taxes	$10,564,481	$9,798,036	$9,798,036	$10,184,300	$10,828,100	$11,077,575
Real Estate Transfer	$1,128,678	$1,040,500	$1,040,500	$1,000,000	$1,050,900	$1,061,400
Gambling Boat	$2,245,369	$3,060,300	$3,060,300	$2,200,000	$2,222,000	$2,244,200
Gambling Boat: Joint Riverfront Funds	$249,485	$335,000	$335,000	$326,700	$326,700	$326,700
Utility Taxes	$10,766,282	$12,549,000	$12,549,000	$10,627,100	$10,733,400	$10,781,400
Local Motor Fuel Tax	$2,162,742	$2,020,000	$2,020,000	$2,050,000	$2,070,500	$2,091,200
Franchise Fees	$3,299,217	$3,687,000	$3,687,000	$3,371,400	$3,491,200	$3,636,900
Video Gaming	$496,453	$255,000	$255,000	$504,000	$509,000	$514,100
TOTAL LOCAL TAXES	**$90,895,989**	**$96,325,564**	**$96,325,563**	**$92,099,434**	**$93,998,991**	**$96,457,746**
LICENSES & PERMITS						
Amusement Licenses	$21,575	$45,300	$45,300	$27,300	$27,600	$27,900
Occupational Licenses	$97,755	$113,300	$113,300	$110,000	$111,100	$112,200
Liquor Licenses	$464,355	$413,900	$413,900	$415,000	$419,200	$423,400
Video Gaming Licenses	$52,990	$104,000	$104,000	$118,500	$119,700	$104,000
Permits	$2,686,116	$2,288,500	$2,288,500	$2,169,300	$2,317,100	$2,339,100
Other	$1,368	$1,300	$1,300	$1,457	$1,500	$1,500
TOTAL LICENSES & PERMITS	**$3,324,159**	**$2,966,300**	**$2,966,300**	**$2,841,557**	**$2,996,200**	**$3,008,100**
FINES & FORFEITURES						
Traffic/Court	$305,240	$519,500	$519,500	$310,000	$313,100	$316,200
Parking	$197,463	$470,200	$470,200	$289,900	$292,800	$295,700
Demolitions/Weeds	$493,248	$412,100	$412,100	$570,000	$575,800	$581,600
Other	$396,782	$864,857	$864,857	$409,600	$420,700	$398,020
TOTAL FINES & FORFEITURES	**$1,392,733**	**$2,266,657**	**$2,266,657**	**$1,579,500**	**$1,602,400**	**$1,591,520**
FEES & USER CHARGES						
Sewer Fees	$5,150,789	$6,120,164	$6,120,164	$6,880,000	$11,684,267	$15,368,480
Public Safety	$468,161	$786,400	$786,400	$689,600	$747,600	$754,600
Parking	$2,191,851	$2,905,347	$2,905,347	$2,243,242	$2,259,400	$2,267,938
Refuse Collection Fee	$6,394,971	$6,575,500	$6,575,500	$6,575,500	$7,979,500	$8,447,500
Other	$2,691,562	$2,382,850	$2,382,850	$2,302,850	$2,486,900	$2,437,450
TOTAL FEES & USER CHARGES	**$16,897,334**	**$18,770,261**	**$18,770,261**	**$18,691,192**	**$25,157,667**	**$29,275,968**

2018 - 2019 BIENNIAL BUDGET

REVENUES BY SOURCE

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
MISCELLANEOUS						
Interest Earnings	$467,647	$290,122	$290,222	$284,450	$236,000	$283,149
Special Assessment	$166,317	$321,300	$321,300	$160,000	$160,000	$321,300
Loan Repayment	$165,844	$114,685	$114,685	$43,968	$39,360	$114,685
Insurance Reimbursements	$13,910,325	$12,960,810	$12,960,810	$12,211,100	$12,960,810	$13,608,851
Rent Collections	$196,689	$153,861	$153,861	$162,400	$103,200	$104,300
Post Employment Health Benefits	$2,061,800	$1,725,900	$1,725,900	$1,725,900	$1,625,900	$1,225,900
Other	$3,412,384	$2,443,480	$2,443,480	$2,209,300	$2,040,186	$1,643,533
Donations/Contributions	$0	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$20,381,006**	**$18,010,158**	**$18,010,258**	**$16,797,118**	**$17,165,456**	**$17,301,718**
TOTAL LOCAL SOURCES	**$132,891,221**	**$138,338,940**	**$138,339,039**	**$132,008,801**	**$140,920,713**	**$147,635,052**
STATE SOURCES						
Sales Taxes	$24,505,549	$24,680,725	$24,680,725	$24,244,000	$24,728,200	$25,222,000
Income Tax	$11,048,815	$11,800,000	$11,800,000	$10,600,000	$10,812,000	$11,028,200
Personal Property Replacement Tax	$7,048,472	$7,300,860	$7,300,860	$6,877,586	$6,032,187	$6,152,831
State Motor Fuel Tax	$2,928,151	$2,884,900	$2,884,900	$3,040,000	$3,070,400	$3,101,100
Police Services	$30,741	$28,000	$28,000	$28,000	$28,000	$28,000
Other/Miscellaneous Grants	$169,694	$5,546,190	$5,546,190	$62,500	$163,945	$690,748
TOTAL STATE SOURCES	**$45,731,422**	**$52,240,675**	**$52,240,675**	**$44,852,086**	**$44,834,732**	**$46,222,879**
FEDERAL SOURCES						
Federal Grants						
C.D.B.G. Entitlement/ESG	$1,910,586	$1,696,138	$1,696,138	$1,696,138	$1,696,138	$1,696,138
HOME	$369,452	$480,361	$480,361	$480,361	$480,361	$480,361
Other	$920,711	$3,501,942	$3,678,376	$375,276	$8,488,104	$80,276
TOTAL FEDERAL SOURCES	**$3,200,749**	**$5,678,441**	**$5,854,875**	**$2,551,775**	**$10,664,603**	**$2,256,775**
TOTAL REVENUES	**$181,823,392**	**$196,258,056**	**$196,434,589**	**$179,412,662**	**$196,420,049**	**$196,114,706**
OTHER FINANCING SOURCES						
Sale of Property Proceeds	$34,363	$75,000	$75,000	$0	$75,000	$75,000
Bond/Loan Proceeds	$34,899,550	$4,030,000	$4,030,000	$4,000,000	$9,500,000	$11,000,000
TOTAL OTHER FINANCING SOURCES	**$34,933,913**	**$4,105,000**	**$4,105,000**	**$4,000,000**	**$9,575,000**	**$11,075,000**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$216,757,305**	**$200,363,056**	**$200,539,589**	**$183,412,662**	**$205,995,049**	**$207,189,706**

2018 - 2019 BIENNIAL BUDGET

REVENUES BY SOURCE

GENERAL FUND

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Current	$1,291,525	$669,788	$669,788	$656,511	$375,000	$0
Other	$72,307	$239,700	$239,700	$234,923	$242,100	$244,500
Sales Tax	$23,365,809	$26,437,484	$26,437,484	$23,857,100	$24,095,700	$24,577,600
Less Rebate	($18,650)	($5,000)	($5,000)	($10,000)	($5,000)	($5,000)
H.R.A. Taxes	$9,396,322	$9,188,800	$9,188,800	$9,366,800	$9,998,300	$10,148,300
Real Estate Transfer	$1,128,678	$1,040,500	$1,040,500	$1,000,000	$1,050,900	$1,061,400
Utility Taxes	$3,509,480	$3,972,800	$3,972,800	$3,473,100	$6,477,300	$6,482,700
Franchise Fees	$3,299,217	$3,687,000	$3,687,000	$3,371,400	$3,491,200	$3,636,900
TOTAL LOCAL TAXES	**$42,044,688**	**$45,231,072**	**$45,231,072**	**$41,949,834**	**$45,725,500**	**$46,146,400**
LICENSES & PERMITS						
Amusement Licenses	$21,575	$45,300	$45,300	$27,300	$27,600	$27,900
Occupational Licenses	$97,755	$113,300	$113,300	$110,000	$111,100	$112,200
Liquor Licenses	$464,355	$413,900	$413,900	$415,000	$419,200	$423,400
Video Gaming Licenses	$52,990	$104,000	$104,000	$118,500	$119,700	$104,000
Permits	$2,687,378	$2,288,500	$2,288,500	$2,169,300	$2,317,100	$2,339,100
Other	$1,368	$1,300	$1,300	$1,457	$1,500	$1,500
TOTAL LICENSES & PERMITS	**$3,325,421**	**$2,966,300**	**$2,966,300**	**$2,841,557**	**$2,996,200**	**$3,008,100**
FINES & FORFEITURES						
Traffic/Court	$305,240	$519,500	$519,500	$310,000	$313,100	$316,200
Parking	$197,463	$470,200	$470,200	$289,900	$292,800	$295,700
Demolitions/Weeds	$493,248	$412,100	$412,100	$570,000	$575,800	$581,600
Other	$281,099	$782,200	$782,200	$299,600	$309,600	$312,600
TOTAL FINES & FORFEITURES	**$1,277,050**	**$2,184,000**	**$2,184,000**	**$1,469,500**	**$1,491,300**	**$1,506,100**
FEES & USER CHARGES						
Sewer Fees						
Public Safety	$444,056	$786,400	$786,400	$689,600	$747,600	$754,600
Parking	$2,162,164	$2,881,600	$2,881,600	$2,233,242	$2,227,700	$2,250,000
Refuse Collection Fee						
Other	$2,163,990	$1,975,500	$1,975,500	$1,795,450	$1,974,400	$2,030,100
TOTAL FEES & USER CHARGES	**$4,770,210**	**$5,643,500**	**$5,643,500**	**$4,718,292**	**$4,949,700**	**$5,034,700**

2018 - 2019 BIENNIAL BUDGET

REVENUES BY SOURCE

GENERAL FUND

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
MISCELLANEOUS						
Interest Earnings	$60,147	$52,000	$52,000	$42,000	$42,400	$42,800
Rent Collections	$171,966	$102,100	$102,100	$162,400	$103,200	$104,300
Health Insurance Reimbursements	$0	$0	$0	$0	$0	$0
Other	$1,565,064	$1,490,200	$1,490,200	$1,279,800	$1,387,300	$1,401,200
Donations/Contributions	$0	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$1,797,177**	**$1,644,300**	**$1,644,300**	**$1,484,200**	**$1,532,900**	**$1,548,300**
TOTAL LOCAL SOURCES	**$53,214,546**	**$57,669,172**	**$57,669,172**	**$52,463,383**	**$56,695,600**	**$57,243,600**
STATE SOURCES						
Sales Taxes	$24,385,127	$24,458,000	$24,458,000	$24,100,000	$24,582,000	$25,073,600
Income Tax	$11,048,815	$11,800,000	$11,800,000	$10,600,000	$10,812,000	$11,028,200
Personal Property Replacement Tax	$2,852,919	$2,865,521	$2,865,521	$2,442,247	$1,498,100	$1,391,832
Police Services	$30,741	$28,000	$28,000	$28,000	$28,000	$28,000
Other/Miscellaneous Grants	$65,536	$61,800	$61,800	$62,500	$63,100	$63,700
TOTAL STATE SOURCES	**$38,383,138**	**$39,213,321**	**$39,213,321**	**$37,232,747**	**$36,983,200**	**$37,585,332**
FEDERAL SOURCES						
Federal Grants						
Other	$509,444	$246,942	$423,376	$375,276	$246,942	$80,276
TOTAL FEDERAL SOURCES	**$509,444**	**$246,942**	**$423,380**	**$375,281**	**$246,942**	**$80,276**
TOTAL REVENUES	**$92,107,128**	**$97,129,435**	**$97,305,873**	**$90,071,411**	**$93,925,742**	**$94,909,208**
OTHER FINANCING SOURCES						
Sale of Property Proceeds	$31,263	$0	$0	$0	$0	$0
Bond/Loan Proceeds	$0	$0	$4	$5	$0	$0
TOTAL OTHER FINANCING SOURCES	**$31,263**	**$0**	**$4**	**$5**	**$0**	**$0**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$92,138,391**	**$97,129,435**	**$97,305,877**	**$90,071,416**	**$93,925,742**	**$94,909,208**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE
PENSIONS

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Current	$16,722,808	$19,657,281	$ 19,657,280	$ 19,264,300	$ 20,097,422	$ 21,441,963
Other	$4,693	$0	$0	$0	$0	$0
TOTAL LOCAL TAXES	**$16,727,501**	**$19,657,281**	**$19,657,280**	**$19,264,300**	**$20,097,422**	**$21,441,963**
MISCELLANEOUS						
Interest Earnings	$3,671	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$3,671**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL LOCAL SOURCES	**$16,731,172**	**$19,657,281**	**$19,657,280**	**$19,264,300**	**$20,097,422**	**$21,441,963**
STATE SOURCES						
Personal Property Replacement Tax	$3,363,553	$3,954,525	$3,954,525	$3,954,525	$4,046,061	$4,304,405
TOTAL STATE SOURCES	**$3,363,553**	**$3,954,525**	**$3,954,525**	**$3,954,525**	**$4,046,061**	**$4,304,405**
TOTAL REVENUES	**$20,094,725**	**$23,611,806**	**$23,611,805**	**$23,218,825**	**$24,143,483**	**$25,746,368**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$20,094,725**	**$23,611,806**	**$23,611,805**	**$23,218,825**	**$24,143,483**	**$25,746,368**

OTHER POST EMPLOYMENT BENEFITS

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
MISCELLANEOUS						
Interest Earnings	$43,001	$40,000	$40,000	$28,000	$28,300	$40,000
Post Employment Health Benefits	$2,061,800	$1,725,900	$1,725,900	$1,725,900	$1,625,900	$1,225,900
TOTAL MISCELLANEOUS	**$2,104,801**	**$1,765,900**	**$1,765,900**	**$1,753,900**	**$1,654,200**	**$1,265,900**
TOTAL LOCAL SOURCES	**$2,104,801**	**$1,765,900**	**$1,765,900**	**$1,753,900**	**$1,654,200**	**$1,265,900**
TOTAL REVENUES	**$2,104,801**	**$1,765,900**	**$1,765,900**	**$1,753,900**	**$1,654,200**	**$1,265,900**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$2,104,801**	**$1,765,900**	**$1,765,900**	**$1,753,900**	**$1,654,200**	**$1,265,900**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

HEALTHCARE FUND

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
MISCELLANEOUS						
Interest Earnings	$17,180	$0	$0	$16,800	$0	$0
Health Insurance Reimbursements	$13,910,325	$12,960,810	$12,960,810	$12,211,100	$12,960,810	$13,608,851
TOTAL MISCELLANEOUS	**$13,927,505**	**$12,960,810**	**$12,960,810**	**$12,227,900**	**$12,960,810**	**$13,608,851**
TOTAL LOCAL SOURCES	**$13,927,505**	**$12,960,810**	**$12,960,810**	**$12,227,900**	**$12,960,810**	**$13,608,851**
TOTAL REVENUES	**$13,927,505**	**$12,960,810**	**$12,960,810**	**$12,227,900**	**$12,960,810**	**$13,608,851**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$13,927,505**	**$12,960,810**	**$12,960,810**	**$12,227,900**	**$12,960,810**	**$13,608,851**

LIBRARY

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Current	$6,503,656	$6,762,002	$6,762,002	$6,626,800	$6,763,479	$6,695,844
Other	$1,826	$0	$0	$0	$0	$0
TOTAL LOCAL TAXES	**$6,505,482**	**$6,762,002**	**$6,762,002**	**$6,626,800**	**$6,763,479**	**$6,695,844**
FINES & FORFEITURES						
Other	$113,349	$82,657	$82,657	$110,000	$111,100	$85,420
TOTAL FINES & FORFEITURES	**$113,349**	**$82,657**	**$82,657**	**$110,000**	**$111,100**	**$85,420**
FEES & USER CHARGES						
Other	$10,026	$23,747	$23,747	$10,000	$10,100	$17,938
TOTAL FEES & USER CHARGES	**$10,026**	**$23,747**	**$23,747**	**$10,000**	**$10,100**	**$17,938**
MISCELLANEOUS						
Interest Earnings	$11,537	$2,623	$2,623	$11,700	$11,800	$10,000
Other	$46,284	$28,680	$28,680	$12,500	$12,600	$15,033
Donations/Contributions	$0	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$57,821**	**$31,303**	**$31,303**	**$24,200**	**$24,400**	**$25,033**
TOTAL LOCAL SOURCES	**$6,686,678**	**$6,899,709**	**$6,899,709**	**$6,771,000**	**$6,909,079**	**$6,824,235**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

LIBRARY - Continued

STATE SOURCES

Personal Property Replacement Tax	$473,708	$480,814	$480,814	$480,814	$488,026	$456,594
Other/Miscellaneous Grants	$95,042	$118,187	$118,187	$0	$100,845	$100,845
TOTAL STATE SOURCES	**$568,750**	**$599,001**	**$599,001**	**$480,814**	**$588,871**	**$557,439**

FEDERAL SOURCES

Federal Grants						
Other	$12,508	$0	$0	$0	$0	$0
TOTAL FEDERAL SOURCES	**$12,508**	**$0**	**$0**	**$0**	**$0**	**$0**

TOTAL REVENUES	**$7,267,936**	**$7,498,710**	**$7,498,710**	**$7,251,814**	**$7,497,950**	**$7,381,675**

OTHER FINANCING SOURCES

Sale of Property Proceeds						
Bond/Loan Proceeds	$0	$0	$0	$0	$1,500,000	$0
TOTAL OTHER FINANCING SOURCES	**$0**	**$0**	**$0**	**$0**	**$1,500,000**	**$0**

TOTAL REVENUES AND OTHER FINANCING SOURCES	**$7,267,936**	**$7,498,710**	**$7,498,710**	**$7,251,814**	**$8,997,950**	**$7,381,675**

CDBG/HOME

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
MISCELLANEOUS						
Interest Earnings	$0	$0	$0	$0	$0	$0
Loan Repayment	$1,625	$0	$0	$0	$0	$0
Other	($125,264)	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**($123,639)**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL LOCAL SOURCES	**($123,639)**	**$0**	**$0**	**$0**	**$0**	**$0**
FEDERAL SOURCES						
Federal Grants						
C.D.B.G. Entitlement/ESG	$1,910,586	$1,696,138	$1,696,138	$1,696,138	$1,696,138	$1,696,138
HOME	$369,452	$480,361	$480,361	$480,361	$480,361	$480,361
TOTAL FEDERAL SOURCES	**$2,280,038**	**$2,176,499**	**$2,176,499**	**$2,176,499**	**$2,176,499**	**$2,176,499**
TOTAL REVENUES	**$2,156,399**	**$2,176,499**	**$2,176,499**	**$2,176,499**	**$2,176,499**	**$2,176,499**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$2,156,399**	**$2,176,499**	**$2,176,499**	**$2,176,499**	**$2,176,499**	**$2,176,499**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

REFUSE COLLECTION

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
FEES & USER CHARGES						
Refuse Collection Fee	$6,394,971	$6,575,500	$6,575,500	$6,575,500	$7,979,500	$8,447,500
TOTAL FEES & USER CHARGES	$6,394,971	$6,575,500	$6,575,500	$6,575,500	$7,979,500	$8,447,500
MISCELLANEOUS						
Interest Earnings	$3,757	$0	$0	$0	$0	$0
Other	$106,077	$119,500	$119,500	$128,400	$128,400	$132,300
TOTAL MISCELLANEOUS	$109,834	$119,500	$119,500	$128,400	$128,400	$132,300
TOTAL LOCAL SOURCES	$6,504,805	$6,695,000	$6,695,000	$6,703,900	$8,107,900	$8,579,800
TOTAL REVENUES	$6,504,805	$6,695,000	$6,695,000	$6,703,900	$8,107,900	$8,579,800
TOTAL REVENUES AND OTHER FINANCING SOURCES	$6,504,805	$6,695,000	$6,695,000	$6,703,900	$8,107,900	$8,579,800

TOURISM RESERVE

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
H.R.A. Taxes	$775,505	$350,000	$350,000	$402,400	$408,400	$408,400
Other	$26,619	$0	$0	$0		
TOTAL LOCAL TAXES	$802,124	$350,000	$350,000	$402,400	$408,400	$408,400
MISCELLANEOUS						
Interest Earnings	$91	$0	$0	$0	$0	$0
Other						
TOTAL MISCELLANEOUS	$91	$0	$0	$0	$0	$0
TOTAL LOCAL SOURCES	$802,215	$350,000	$350,000	$402,400	$408,400	$408,400
TOTAL REVENUES	$802,215	$350,000	$350,000	$402,400	$408,400	$408,400
TOTAL REVENUES AND OTHER FINANCING SOURCES	$802,215	$350,000	$350,000	$402,400	$408,400	$408,400

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

INNOVATION GRANT

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
MISCELLANEOUS						
Other - Grant	$404,000	$500,000	$500,000	$500,000	$358,916	$0
TOTAL MISCELLANEOUS	**$404,000**	**$500,000**	**$500,000**	**$500,000**	**$358,916**	**$0**
TOTAL LOCAL SOURCES	**$404,000**	**$500,000**	**$500,000**	**$500,000**	**$358,916**	**$0**
TOTAL REVENUES	**$404,000**	**$500,000**	**$500,000**	**$500,000**	**$358,916**	**$0**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$404,000**	**$500,000**	**$500,000**	**$500,000**	**$358,916**	**$0**

ROADS

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes	$1,189,866	$1,236,000	$1,236,000	$1,211,300	$1,242,180	$1,229,758
Local Motor Fuel Tax	$2,162,742	$2,020,000	$2,020,000	$2,050,000	$2,070,500	$2,091,200
TOTAL LOCAL TAXES	**$3,352,608**	**$3,256,000**	**$3,256,000**	**$3,261,300**	**$3,312,680**	**$3,320,958**
FEES & USER CHARGES						
Parking	$20,614	$0	$0	$21,600	$21,600	$0
TOTAL FEES & USER CHARGES	**$20,614**	**$0**	**$0**	**$21,600**	**$21,600**	**$0**
MISCELLANEOUS						
Interest Earnings	$29,244	$50,000	$50,100	$15,000	$21,600	$50,000
Other	($454,296)	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**($425,052)**	**$50,000**	**$50,100**	**$15,000**	**$21,600**	**$50,000**
TOTAL LOCAL SOURCES	**$2,948,170**	**$3,306,000**	**$3,306,100**	**$3,297,900**	**$3,355,880**	**$3,370,958**
STATE SOURCES						
State Motor Fuel Tax	$2,928,151	$2,884,900	$2,884,900	$3,040,000	$3,070,400	$3,101,100
Other/Miscellaneous Grants	$0	$526,203	$526,203	$0	$0	$526,203
TOTAL STATE SOURCES	**$2,928,151**	**$3,411,103**	**$3,411,103**	**$3,040,000**	**$3,070,400**	**$3,627,303**
TOTAL REVENUES	**$5,876,321**	**$6,717,103**	**$6,717,203**	**$6,337,900**	**$6,426,280**	**$6,998,261**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$5,876,321**	**$6,717,103**	**$6,717,203**	**$6,337,900**	**$6,426,280**	**$6,998,261**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

CAPITAL

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Other	$47,911	$0	$0	$48,600	$49,100	$0
Gambling Boat	$2,245,369	$3,060,300	$3,060,300	$2,200,000	$2,222,000	$2,244,200
Utility Taxes	$7,256,802	$8,576,200	$8,576,200	$7,154,000	$4,256,100	$4,298,700
Video Gaming	$496,453	$255,000	$255,000	$504,000	$509,000	$514,100
TOTAL LOCAL TAXES	$10,046,535	$11,891,500	$11,891,500	$9,906,600	$7,036,200	$7,057,000
LICENSES & PERMITS						
Permits	($1,262)	$0	$0	$0	$0	$0
TOTAL LICENSES & PERMITS	($1,262)	$0	$0	$0	$0	$0
FINES & FORFEITURES						
Other	$2,334	$0	$0	$0	$0	$0
TOTAL FINES & FORFEITURES	$2,334	$0	$0	$0	$0	$0
FEES & USER CHARGES						
Parking	$0	$0	$0	$0		
Other	$81,250	$0	$0	$0	$0	$0
TOTAL FEES & USER CHARGES	$81,250	$0	$0	$0	$0	$0
MISCELLANEOUS						
Interest Earnings	$76,701	$97,824	$97,824	$58,000	$55,200	$97,824
Special Assessment	$166,317	$321,300	$321,300	$160,000	$160,000	$321,300
Loan Repayment	$61,163	$114,685	$114,685	$43,968	$39,360	$114,685
Rent Collections	$0	$0	$0	$0	$0	$0
Other	$461,927	$95,000	$95,000	$78,500	$152,970	$95,000
Donations/Contributions	$62,291	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	$828,399	$628,809	$628,809	$340,468	$407,530	$628,809
TOTAL LOCAL SOURCES	$10,957,256	$12,520,309	$12,520,309	$10,247,068	$7,443,730	$7,685,809
STATE SOURCES						
Other/Miscellaneous Grants	$9,116	$4,840,000	$4,840,000	$0	$0	$0
TOTAL STATE SOURCES	$9,116	$4,840,000	$4,840,000	$0	$0	$0
FEDERAL SOURCES						
Federal Grants						
Other	$342,858	$3,255,000	$3,255,000	$0	$8,241,162	$0
TOTAL FEDERAL SOURCES	$342,858	$3,255,000	$3,255,000	$0	$8,241,162	$0
TOTAL REVENUES	$11,309,230	$20,615,309	$20,615,309	$10,247,068	$15,684,892	$7,685,809
OTHER FINANCING SOURCES						
Sale of Property Proceeds	$3,100	$75,000	$75,000	$0	$75,000	$75,000
Bond/Loan Proceeds	$0	$1,330,000	$1,330,000	$1,300,000	$2,000,000	$2,000,000
TOTAL OTHER FINANCING SOURCES	$3,100	$1,405,000	$1,405,000	$1,300,000	$2,075,000	$2,075,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	$11,312,330	$22,020,309	$22,020,309	$11,547,068	$17,759,892	$9,760,809

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

SEWER FUND

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
FEES & USER CHARGES						
Sewer Fees	$5,150,789	$6,120,164	$6,120,164	$6,880,000	$11,684,267	$15,368,480
TOTAL FEES & USER CHARGES	**$5,150,789**	**$6,120,164**	**$6,120,164**	**$6,880,000**	**$11,684,267**	**$15,368,480**
MISCELLANEOUS						
Interest Earnings	$1,430	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$1,430**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL LOCAL SOURCES	**$5,152,219**	**$6,120,164**	**$6,120,164**	**$6,880,000**	**$11,684,267**	**$15,368,480**
FEDERAL SOURCES						
Federal Grants						
Other	$0	$0	$0	$0	$0	$0
TOTAL FEDERAL SOURCES	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL REVENUES	**$5,152,219**	**$6,120,164**	**$6,120,164**	**$6,880,000**	**$11,684,267**	**$15,368,480**
OTHER FINANCING SOURCES						
Sale of Property Proceeds	$0	$0	$0	$0	$0	$0
Bond/Loan Proceeds	$0	$2,700,000	$2,700,000	$2,700,000	$6,000,000	$9,000,000
TOTAL OTHER FINANCING SOURCES	**$0**	**$2,700,000**	**$2,700,000**	**$2,700,000**	**$6,000,000**	**$9,000,000**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$5,152,219**	**$8,820,164**	**$8,820,164**	**$9,580,000**	**$17,684,267**	**$24,368,480**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

TIF PROJECT FUND

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Other	$4,319,307	$3,926,895	$3,926,895	$4,762,400	$4,925,000	$4,991,531
H.R.A. Taxes	$165,893	$259,236	$259,236	$165,100	$167,600	$263,275
TOTAL LOCAL TAXES	**$4,485,200**	**$4,186,131**	**$4,186,131**	**$4,927,500**	**$5,092,600**	**$5,254,806**
FEES & USER CHARGES						
Parking	$0	$0	$0	$0	$0	$0
TOTAL FEES & USER CHARGES	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
MISCELLANEOUS						
Interest Earnings	$72,616	$35,325	$35,425	$63,750	$64,300	$40,175
Other	$0	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$72,616**	**$35,325**	**$35,425**	**$63,750**	**$64,300**	**$40,175**
TOTAL LOCAL SOURCES	**$4,557,816**	**$4,221,456**	**$4,221,556**	**$4,991,250**	**$5,156,900**	**$5,294,981**
STATE SOURCES						
Sales Taxes	$120,422	$222,725	$222,725	$144,000	$146,200	$148,400
TOTAL STATE SOURCES	**$120,422**	**$222,725**	**$222,725**	**$144,000**	**$146,200**	**$148,400**
TOTAL REVENUES	**$4,678,238**	**$4,444,181**	**$4,444,281**	**$5,135,250**	**$5,303,100**	**$5,443,381**
OTHER FINANCING SOURCES						
Bond/Loan Proceeds	$0	$0	$0	$0	$0	$0
TOTAL OTHER FINANCING SOURCES	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$4,678,238**	**$4,444,181**	**$4,444,281**	**$5,135,250**	**$5,303,100**	**$5,443,381**

RIVERFRONT DEVELOPMENT

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Gambling Boat: Joint Riverfront Funds	$249,485	$335,000	$335,000	$326,700	$326,700	$326,700
TOTAL LOCAL TAXES	**$249,485**	**$335,000**	**$335,000**	**$326,700**	**$326,700**	**$326,700**
MISCELLANEOUS						
Interest Earnings	$83	$150	$150	$0	$0	$150
Rent Collections	$24,723	$51,761	$51,761	$0	$0	$0
Other	$0	$0	$0	$0	$0	$0
Donations/Contributions	$0	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$24,806**	**$51,911**	**$51,911**	**$0**	**$0**	**$150**
TOTAL LOCAL SOURCES	**$274,291**	**$386,911**	**$386,911**	**$326,700**	**$326,700**	**$326,850**
TOTAL REVENUES	**$274,291**	**$386,911**	**$386,911**	**$326,700**	**$326,700**	**$326,850**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$274,291**	**$386,911**	**$386,911**	**$326,700**	**$326,700**	**$326,850**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

SOLID WASTE

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
FEES & USER CHARGES						
Other	$470,427	$407,350	$407,350	$507,400	$512,500	$407,350
TOTAL FEES & USER CHARGES	**$470,427**	**$407,350**	**$407,350**	**$507,400**	**$512,500**	**$407,350**
MISCELLANEOUS						
Interest Earnings	$1,293	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$1,293**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL LOCAL SOURCES	**$471,720**	**$407,350**	**$407,350**	**$507,400**	**$512,500**	**$407,350**
TOTAL REVENUES	**$471,720**	**$407,350**	**$407,350**	**$507,400**	**$512,500**	**$407,350**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$471,720**	**$407,350**	**$407,350**	**$507,400**	**$512,500**	**$407,350**

SPECIAL SERVICE AREAS

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Current				$ 430,340	$ 427,260	$ 988,025
Special Service Area Sales Tax				$ 256,100	$ 256,100	$ 261,200
Special Service Area Hotel Tax				$ 250,000	$ 253,800	$ 257,600
TOTAL LOCAL TAXES	**$0**	**$0**	**$0**	**$ 936,440**	**$ 937,160**	**$ 1,506,825**
MISCELLANEOUS						
Interest Earnings						
Other						
Donations/Contributions						
TOTAL MISCELLANEOUS	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL LOCAL SOURCES	**$0**	**$0**	**$0**	**$936,440**	**$937,160**	**$1,506,825**
TOTAL REVENUES	**$0**	**$0**	**$0**	**$936,440**	**$937,160**	**$1,506,825**
OTHER FINANCING SOURCES						
Bond/Loan Proceeds						
TOTAL OTHER FINANCING SOURCES	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$0**	**$0**	**$0**	**$936,440**	**$937,160**	**$1,506,825**

DEBT

REVENUES	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
LOCAL TAXES						
Property Taxes						
Current	$ 4,467,662	$ 4,656,578	$ 4,656,578	$ 4,497,560	$4,298,850	$4,298,850
TOTAL LOCAL TAXES	**$4,467,662**	**$4,656,578**	**$4,656,578**	**$4,497,560**	**$4,298,850**	**$4,298,850**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

MISCELLANEOUS

Interest Earnings	$54,116	$12,200	$12,200	$49,200	$12,400	$2,200
Other	$207,000	$210,100	$210,100	$210,100	$0	$0
Donations/Contributions	$0	$0	$0	$0	$0	$0
TOTAL MISCELLANEOUS	**$261,116**	**$222,300**	**$222,300**	**$259,300**	**$12,400**	**$2,200**

TOTAL LOCAL SOURCES	**$4,728,778**	**$4,878,878**	**$4,878,878**	**$4,756,860**	**$4,311,250**	**$4,301,050**

TOTAL REVENUES	**$4,728,778**	**$4,878,878**	**$4,878,878**	**$4,756,860**	**$4,311,250**	**$4,301,050**

OTHER FINANCING SOURCES

Bond/Loan Proceeds	$0	$0	$0	$0	$0	$0
TOTAL OTHER FINANCING SOURCES	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

TOTAL REVENUES AND OTHER FINANCING SOURCES	**$4,728,778**	**$4,878,878**	**$4,878,878**	**$4,756,860**	**$4,311,250**	**$4,301,050**

2018 - 2019 BIENNIAL BUDGET
REVENUES BY SOURCE

FUND SUMMARY

GENERAL	$92,138,391	$97,129,435	$97,305,877	$90,071,416	$93,925,742	$94,909,208
PENSIONS	$20,094,725	$23,611,806	$23,611,805	$23,218,825	$24,143,483	$25,746,368
OTHER POST EMPLOYMENT BENEFITS	$2,104,801	$1,765,900	$1,765,900	$1,753,900	$1,654,200	$1,265,900
HEALTHCARE FUND	$13,927,505	$12,960,810	$12,960,810	$12,227,900	$12,960,810	$13,608,851
LIBRARY	$7,267,936	$7,498,710	$7,498,710	$7,251,814	$8,997,950	$7,381,675
CDBG/HOME	$2,156,399	$2,176,499	$2,176,499	$2,176,499	$2,176,499	$2,176,499
REFUSE COLLECTION	$6,504,805	$6,695,000	$6,695,000	$6,703,900	$8,107,900	$8,579,800
TOURISM RESERVE	$802,215	$350,000	$350,000	$402,400	$408,400	$408,400
INNOVATION GRANT	$404,000	$500,000	$500,000	$500,000	$358,916	$0
ROADS	$5,876,321	$6,717,103	$6,717,203	$6,337,900	$6,426,280	$6,998,261
CAPITAL	$11,312,330	$22,020,309	$22,020,309	$11,547,068	$17,759,892	$9,760,809
SEWER	$5,152,219	$8,820,164	$8,820,164	$9,580,000	$17,684,267	$24,368,480
TIF PROJECT FUND	$4,678,238	$4,444,181	$4,444,281	$5,135,250	$5,303,100	$5,443,381
RIVERFRONT DEVELOPMENT	$274,291	$386,911	$386,911	$326,700	$326,700	$326,850
SOLID WASTE	$471,720	$407,350	$407,350	$507,400	$512,500	$407,350
SPECIAL SERVICE AREAS	$0	$0	$0	$0	$937,160	$1,506,825
DEBT	$4,728,778	$4,878,878	$4,878,878	$4,756,860	$4,311,250	$4,301,050
TOTAL REVENUES	**$177,894,673**	**$200,363,056**	**$200,539,697**	**$182,497,832**	**$205,995,049**	**$207,189,706**

2018 - 2019 BIENNIAL BUDGET
EXPENDITURE SUMMARY

EXPENDITURE	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
EXPENSES OF OPERATIONS						
Personnel Services	$60,956,558	$64,244,451	$64,244,451	$62,990,213	$ 62,672,702	$ 64,260,269
Contractual Services	$21,510,250	$20,688,383	$20,688,383	$20,542,572	$ 19,464,078	$ 19,203,117
Supplies & Materials	$3,157,861	$3,889,562	$3,889,562	$3,812,776	$ 3,624,170	$ 3,403,870
TOTAL	**$85,624,669**	**$88,822,396**	**$88,822,396**	**$87,345,561**	**$85,760,950**	**$86,867,256**
BENEFITS & SUPPORT TO OTHER AGENCIES						
TOTAL	**$54,965,342**	**$54,709,348**	**$54,767,696**	**$54,002,376**	**$55,799,597**	**$57,553,542**
TOTAL OPERATING EXPENSES	**$140,590,011**	**$143,531,744**	**$143,590,092**	**$141,347,937**	**$141,560,547**	**$144,420,798**
LIBRARY OPERATIONS	$6,414,220	$6,654,579	$6,654,579	$6,654,579	$6,521,693	$6,526,908
TOTAL OPERATING EXPENSES WITH LIBRARY	**$147,004,231**	**$150,186,323**	**$150,244,671**	**$148,002,516**	**$148,082,240**	**$150,947,706**
CAPITAL IMPROVEMENTS						
TOTAL CAPITAL EXPENSES	**$28,266,246**	**$27,937,500**	**$27,937,500**	**$21,122,000**	**$31,978,103**	**$27,388,000**
DEBT SERVICE						
TOTAL DEBT SERVICE	**$46,753,038**	**$21,411,383**	**$21,411,383**	**$21,411,383**	**$18,861,136**	**$19,757,384**
TOTAL EXPENDITURES	**$222,023,515**	**$199,535,206**	**$199,593,554**	**$190,535,899**	**$198,921,479**	**$198,093,090**

2018 - 2019 BIENNIAL BUDGET
OPERATING SUMMARY
EXPENDITURE BY DEPARTMENT AND OBJECT

DEPARTMENT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
COUNCIL						
Personnel Services	$294,180	$314,202	$ 314,202	$ 307,918	$ 295,630	$ 297,167
Contractual Services	$56,382	$68,800	$ 68,800	$ 67,424	$ 50,500	$ 51,000
Supplies & Materials	$12,217	$17,500	$ 17,500	$ 17,150	$ 14,300	$ 13,000
TOTAL	**$362,779**	**$400,502**	**$ 400,502**	**$ 392,492**	**$ 360,430**	**$ 361,167**
COMMISSIONS						
Personnel Services	($150)	$645	$ 645	$ 645	$ 645	$ 645
Contractual Services	($129)	$0	$ -	$ -	$ -	$ -
Supplies & Materials	$0	$0	$ -	$ -	$ -	$ -
TOTAL	**($279)**	**$645**	**$ 645**	**$ 645**	**$ 645**	**$ 645**
CITY CLERK						
Personnel Services	$299,159	$303,637	$ 303,637	$ 297,564	$ 308,522	$ 314,692
Contractual Services	$25,267	$41,800	$ 41,800	$ 40,964	$ 25,675	$ 25,675
Supplies & Materials	$9,230	$13,500	$ 13,500	$ 13,230	$ 7,300	$ 7,300
TOTAL	**$333,656**	**$358,937**	**$ 358,937**	**$ 351,758**	**$ 341,497**	**$ 347,667**
ADMINISTRATION						
Personnel Services	$781,732	$774,402	$774,402	$762,132	$771,240	$734,102
Contractual Services	$481,748	$548,088	$548,088	$542,582	$377,680	$124,895
Supplies & Materials	$29,053	$55,737	$55,737	$55,627	$22,850	$3,850
TOTAL	**$1,292,533**	**$1,378,227**	**$ 1,378,227**	**$ 1,360,341**	**$ 1,311,770**	**$ 1,005,647**
CITY TREASURER						
Personnel Services	$404,680	$423,904	$ 423,904	$ 415,426	$ 426,550	$ 434,792
Contractual Services	$3,494	$9,200	$ 9,200	$ 9,016	$ 9,200	$ 9,200
Supplies & Materials	$2,862	$2,500	$ 2,500	$ 2,450	$ 2,500	$ 2,500
TOTAL	**$411,036**	**$435,604**	**$ 435,604**	**$ 426,892**	**$ 438,250**	**$ 446,492**
DIVERSITY & INCLUSION						
Personnel Services	$0	$0	$ -	$ -	$ 85,000	$ 87,000
Contractual Services	$0	$0	$ -	$ -	$ 12,000	$ 12,000
Supplies & Materials	$0	$0	$ -	$ -	$ 3,000	$ 3,000
TOTAL	**$0**	**$0**	**$ -**	**$ -**	**$ 100,000**	**$ 102,000**
FINANCE						
Personnel Services	$923,760	$974,194	$ 974,194	$ 954,710	$ 894,167	$ 912,539
Contractual Services	$502,710	$216,462	$ 216,462	$ 212,230	$ 178,333	$ 178,454
Supplies & Materials	$18,138	$21,900	$ 21,900	$ 21,462	$ 17,550	$ 17,550
TOTAL	**$1,444,608**	**$1,212,556**	**$ 1,212,556**	**$ 1,188,402**	**$ 1,090,050**	**$ 1,108,543**
LEGAL						
Personnel Services	$675,135	$697,242	$ 697,242	$ 683,297	$ 570,130	$ 581,608
Contractual Services	$1,362,729	$580,500	$ 580,500	$ 568,890	$ 579,200	$ 579,200
Supplies & Materials	$8,526	$6,500	$ 6,500	$ 6,370	$ 6,500	$ 6,500
TOTAL	**$2,046,390**	**$1,284,242**	**$ 1,284,242**	**$ 1,258,557**	**$ 1,155,830**	**$ 1,167,308**
HUMAN RESOURCES (Includes FIRE & POLICE COMMISSION)						
Personnel Services	$524,819	$540,002	$ 540,002	$ 529,202	$ 463,972	$ 477,891
Contractual Services	$1,169,045	$1,190,800	$ 1,190,800	$ 1,166,984	$ 1,093,536	$ 1,093,536
Supplies & Materials	$12,858	$20,801	$ 20,801	$ 20,385	$ 18,510	$ 18,510
TOTAL	**$1,706,722**	**$1,751,603**	**$ 1,751,603**	**$ 1,716,571**	**$ 1,576,018**	**$ 1,589,937**
INFORMATION SYSTEMS						
Personnel Services	$1,011,943	$1,050,355	$ 1,050,355	$ 1,029,348	$ 969,909	$ 999,007
Contractual Services	$726,689	$805,000	$ 805,000	$ 788,900	$ 714,825	$ 718,125
Supplies & Materials	$18,206	$29,600	$ 29,600	$ 29,008	$ 12,300	$ 12,300
TOTAL	**$1,756,838**	**$1,884,955**	**$ 1,884,955**	**$ 1,847,256**	**$ 1,697,034**	**$ 1,729,432**
COMMUNITY DEVELOPMENT						
Personnel Services	$2,732,241	$2,880,682	$ 2,880,682	$2,835,634	$2,608,351	$ 2,665,193
Contractual Services	$1,070,515	$557,245	$ 557,245	$546,464	$789,430	$ 789,430
Supplies & Materials	$49,329	$110,500	$ 110,500	$108,290	$108,490	$ 108,490
TOTAL	**$3,852,085**	**$3,548,427**	**$3,548,427**	**$3,490,388**	**$3,506,271**	**$3,563,113**
POLICE						
Personnel Services	$25,157,080	$26,369,736	$26,369,736	$25,842,341	$24,982,055	$25,737,898
Contractual Services	$1,362,578	$1,340,929	$1,340,929	$1,314,110	$1,472,787	$1,472,787
Supplies & Materials	$463,179	$394,540	$394,540	$386,649	$355,566	$355,566
TOTAL	**$26,982,837**	**$28,105,205**	**$28,105,205**	**$27,543,101**	**$26,810,408**	**$27,566,251**

2018 - 2019 BIENNIAL BUDGET

OPERATING SUMMARY

EXPENDITURE BY DEPARTMENT AND OBJECT

DEPARTMENT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2017 Estimated Actual	2018 Forecasted Budget	2019 Forecasted Budget
FIRE (Includes OFFICE OF EMERGENCY MANAGEMENT DIVISION)						
Personnel Services	$19,494,555	$20,409,237	$20,409,237	$20,001,052	$19,542,516	$20,216,975
Contractual Services	$552,721	$634,786	$634,786	$622,090	$589,476	$589,476
Supplies & Materials	$351,342	$393,304	$393,304	$385,438	$393,304	$393,304
TOTAL	**$20,398,618**	**$21,437,327**	**$21,437,327**	**$21,008,580**	**$20,525,296**	**$21,199,755**
PUBLIC WORKS						
Personnel Services	$6,070,500	$7,034,813	$7,034,813	$6,908,971	$8,208,654	$8,200,060
Contractual Services	$13,953,719	$14,435,673	$14,435,673	$14,409,000	$13,374,928	$13,362,831
Supplies & Materials	$2,172,462	$2,807,380	$2,807,380	$2,751,232	$2,651,750	$2,451,750
TOTAL	**$22,196,681**	**$24,277,866**	**$24,277,866**	**$24,069,203**	**$24,235,332**	**$24,014,641**
EMERGENCY COMMUNICATION CENTER (Includes RADIO COMMUNICATION DIVISION)						
Personnel Services	$2,505,275	$2,386,900	$2,386,900	$2,339,162	$2,320,861	$2,373,400
Contractual Services	$236,672	$250,700	$250,700	$245,686	$188,108	$188,108
Supplies & Materials	$9,070	$13,300	$13,300	$13,034	$7,750	$7,750
TOTAL	**$2,751,017**	**$2,650,900**	**$2,650,900**	**$2,597,882**	**$2,516,719**	**$2,569,258**
MUNICIPAL BAND						
Personnel Services	$81,649	$84,500	$84,500	$82,810	$84,500	$84,500
Contractual Services	$6,110	$8,400	$8,400	$8,232	$8,400	$8,400
Supplies & Materials	$1,389	$2,500	$2,500	$2,450	$2,500	$2,500
TOTAL	**$89,148**	**$95,400**	**$95,400**	**$93,492**	**$95,400**	**$95,400**
SUPPORT TO OTHER AGENCIES						
TOTAL	**$8,327,579**	**$5,743,502**	**$5,801,850**	**$5,414,340**	**$6,710,664**	**$6,618,898**
BENEFITS						
TOTAL	**$46,637,763**	**$48,965,846**	**$48,965,846**	**$48,588,036**	**$49,088,933**	**$50,934,644**
TOTAL OPERATIONS	**$140,590,011**	**$143,531,744**	**$143,590,092**	**$141,347,937**	**$ 141,560,547**	**$ 144,420,798**
LIBRARY OPERATIONS	$7,258,351	$7,498,710	$7,498,710	$7,498,710	$7,400,234	$7,400,234
Minus LIBRARY TRANSFER	$844,131	$844,131	$844,131	$844,131	$878,541	$873,326
LIBRARY OPERATIONS After TRANSFER	$6,414,220	$6,654,579	$6,654,579	$6,654,579	$6,521,693	$6,526,908
TOTAL OPERATIONS WITH LIBRARY	**$147,004,231**	**$150,186,323**	**$150,244,671**	**$148,002,516**	**$148,082,240**	**$150,947,706**

Project Name	Previously Funded	2018	2019	2020	2021	2022
Access Controls	$ -	$ 150,000	$ -	$ -	$ -	$ -
ADA Ramp Installation/Replacement Program	$ 400,000	$ 100,000	$ 100,000	$ 200,000	$ 200,000	$ 200,000
AED Monitors/Defibrillators - Fire Department	$ 343,000	$ 88,000	$ 43,000	$ 88,000	$ 48,000	$ -
Bannon House - Residential Officer Program	$ 115,000	$ 25,000	$ -	$ -	$ 15,000	$ -
Bicycle Plan Implementation Program	$ 150,000	$ -	$ -	$ 100,000	$ 100,000	$ 100,000
Bridge — MacArthur Highway Replacement	$ -	$ 200,000	$ 200,000	$ -	$ -	$ -
City Hall	$ 550,000	$ -	$ -	$ 200,000	$ 200,000	$ 200,000
Computers and Technology	$ 1,712,500	$ 300,000	$ 350,000	$ 350,000	$ 350,000	$ 350,000
Copiers	$ 249,500	$ -	$ 29,500	$ 28,500	$ 30,000	$ 30,000
Corridor Planning & Quick Start	$ -	$ -	$ 50,000	$ 50,000	$ -	$ -
CPAT Training Facility	$ -	$ -	$ -	$ -	$ -	$ 350,000
Curb Participation	$ 225,000	$ -	$ -	$ 30,000	$ 30,000	$ 30,000
Demolition & Clearance	$ 725,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000
Façade Improvement	$ 25,000	$ -	$ 15,000	$ 15,000	$ 15,000	$ -
Fiber Optic Upgrade	$ 130,000	$ -	$ 10,000	$ -	$ -	$ -
Fire Central Improvements	$ 825,500	$ 300,000	$ 130,000	$ 105,000	$ -	$ -
Fire Fleet Replacement	$ 3,482,900	$ -	$ 1,250,000	$ 1,400,000	$ 1,500,000	$ 1,500,000
Fire Station 3	$ 16,000	$ -	$ 75,000	$ -	$ 20,000	$ -
Fire Station 4	$ 76,000	$ 150,000	$ -	$ -	$ -	$ -
Fire Station 8 (Fire Garage)	$ 30,000	$ -	$ 10,000	$ 65,000	$ 35,000	$ -
Fire Station 10	$ 98,000	$ -	$ 74,000	$ 30,000	$ 65,000	$ 110,000
Fire Station 11	$ 70,000	$ -	$ 65,000	$ 20,000	$ -	$ -
Fire Station 12	$ 68,000	$ -	$ -	$ 83,000	$ -	$ -
Fire Station 15	$ 63,700	$ -	$ 50,000	$ 30,000	$ -	$ -
Fire Station 16	$ 153,000	$ -	$ -	$ -	$ 30,000	$ -
Fire Station 19	$ 25,000	$ -	$ 65,000	$ 30,000	$ 65,000	$ -
Fire Station 20	$ 36,000	$ -	$ 40,000	$ 55,000	$ -	$ -
Fire Toughpad Tablets	$ -	$ -	$ 42,000	$ 45,000	$ 45,000	$ 50,000
Fire Training Academy	$ 150,000	$ -	$ 55,000	$ 50,000	$ 25,000	$ -
Fleet Recapitalization	$ 4,326,500	$ -	$ 1,250,000	$ 1,250,000	$ 1,500,000	$ 2,000,000
Furniture and Office Equipment	$ 221,783	$ -	$ 20,000	$ 20,000	$ 20,000	$ 20,000
General Façade Improvement Program	$ -	$ -	$ 15,000	$ 15,000	$ 15,000	$ 15,000
Glen Avenue (War Memorial Dr to University St)	$ -	$ -	$ -	$ -	$ -	$ -
Harrison School Impact Zone Infrastructure	$ 600,000	$ -	$ -	$ -	$ -	$ -
Humboldt/Prospect Retaining Wall Replacement	$ -	$ -	$ 75,000	$ 150,000	$ -	$ -
Hydraulic Extrication Tools	$ -	$ -	$ 25,000	$ 26,000	$ 35,000	$ -
Lester B. Bergsten PW Building	$ -	$ -	$ -	$ 200,000	$ 300,000	$ 500,000
Municipal Services Building Improvements	$ 75,000	$ -	$ -	$ -	$ 285,000	$ -
Neighborhood Improvement Programs	$ 300,000	$ 100,000	$ 100,000	$ 150,000	$ 150,000	$ 150,000
OEM Facility Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -
Opportunity Acquisition	$ 60,000	$ -	$ 30,000	$ -	$ -	$ -
Outdoor Warning System	$ 35,000	$ -	$ 80,000	$ 80,000	$ 120,000	$ 80,000
Police Body Cameras	$ -	$ 46,971	$ -	$ -	$ -	$ -
Police Residential Officer Program — District 1	$ -	$ 50,000	$ -	$ -	$ -	$ -
Police Headquarters Improvements	$ 615,000	$ -	$ 20,000	$ 10,000	$ 10,000	$ -
Police In-Car Camera Replacement	$ 67,500	$ -	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Police Patrol Equipment	$ 75,000	$ -	$ 22,000	$ 22,000	$ 20,000	$ 20,000
Police Semi-Auto Rifle Acquistion Program	$ 27,000	$ -	$ 15,000	$ 10,000	$ 10,000	$ 10,000
Police Sub-station 2	$ 100,000	$ -	$ -	$ -	$ -	$ 35,000
Police Taser Replacement Program	$ -	$ 60,000	$ 60,000	$ 60,000	$ -	$ -
Police Technology	$ 358,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000
Public Safety Video Cameras	$ 450,000	$ 100,000	$ 100,000	$ -	$ -	$ -
Radios	$ 511,000	$ 100,000	$ 120,000	$ 120,000	$ 120,000	$ -
Republic House - Residential Officer Program	$ -	$ 20,000	$ -	$ -	$ -	$ 15,000
RFL (Revolving Fund Loan)	$ -	$ -	$ 25,000	$ -	$ -	$ -
Rock Island Greenway Extension	$ 67,636	$ 100,000	$ -	$ -	$ -	$ -
Self-Contained Breathing Apparatus & Harnesses	$ 265,000	$ -	$ 100,000	$ 150,000	$ 150,000	$ 150,000
Sidewalk In Need of Repair Program - SINR	$ 870,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000
Sidewalk Participation	$ 1,640,000	$ 410,000	$ 410,000	$ 410,000	$ 410,000	$ 410,000
Springdale Cemetery Equipment	$ 240,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000
Street Lighting Program	$ 270,000	$ -	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Speed Feedback Signs	$ 60,000	$ -	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Telecommunications	$ 210,000	$ -	$ 122,500	$ 75,000	$ 75,000	$ 75,000
Thermal Imaging Cameras	$ 48,000	$ 24,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Traffic Signal Management System Upgrade	$ -	$ -	$ -	$ 150,000	$ 150,000	$ 150,000
Traffic Signal - Preemption	$ 85,000	$ 100,000	$ 70,000	$ 42,500	$ 42,500	$ 42,500

Project Name	Previously Funded	2018	2019	2020	2021	2022
Wisconsin Business Corridor Plan	$ 100,000	$ -	$ -	$ -	$ -	$ -
TOTAL CAPITAL	**$ 21,411,519**	**$ 3,308,971**	**$ 6,323,000**	**$ 6,925,000**	**$ 7,195,500**	**$ 7,602,500**
Glen Avenue (War Memorial Dr to University St)	$ -	$ 100,000	$ 150,000	$ 300,000	$ 3,000,000	$ 3,000,000
Bridge — MacArthur Highway Replacement	$ -	$ 1,000,000	$ 1,000,000	$ -	$ -	$ -
Northmoor Rd Improvement (Allen to University)	$ -	$ 200,000	$ 300,000	$ 200,000	$ -	$ -
Pavement Preservation- Analysis	$ 600,000	$ -	$ -	$ 150,000	$ -	$ -
Pavement Preservation- Implementation	$ 1,700,000	$ 600,000	$ 600,000	$ 900,000	$ 1,200,000	$ 1,200,000
Roadway Infrastructure Projects	$ 6,700,000	$ 1,700,000	$ 750,000	$ 750,000	$ 1,570,000	$ 1,570,000
Sheridan Road Reconstruction (McClure to Richmond)	$ 1,400,000	$ 200,000	$ 1,000,000	$ 2,000,000	$ -	$ -
Traffic Signal - Capital Maintenance	$ 90,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
Traffic Signal - McClure/North Upgrade	$ -	$ -	$ 175,000	$ -	$ -	$ -
University Streeet (Pioneeer Parkway to Townline)	$ -	$ 1,000,000	$ -	$ -	$ -	$ -
Western Ave from Adams St to Lincoln Ave	$ -	$ 1,000,000	$ 1,800,000	$ 1,500,000	$ -	$ -
TOTAL LMFT / ROADWAY SPECIAL REVENUE	**$ 10,490,000**	**$ 5,830,000**	**$ 5,805,000**	**$ 5,830,000**	**$ 5,800,000**	**$ 5,800,000**
Glen Avenue (War Memorial Dr to University St)	$ 100,000	$ 100,000	$ 350,000	$ -	$ 2,000,000	$ 1,000,000
Bridge — MacArthur Highway Replacement	$ 400,000	$ 400,000	$ 100,000	$ -	$ -	$ -
Wisconsin Avenue (Forrest Hill to Republic)	$ -	$ -	$ -	$ -	$ 350,000	$ 2,000,000
Northmoor Rd Improvement (Allen to University)	$ 2,300,000	$ 2,500,000	$ 500,000	$ 250,000	$ -	$ -
Pioneer Parkway Extension	$ 1,530,500	$ -	$ -	$ -	$ -	$ -
Sheridan Road Reconstruction (McClure to Richmond)	$ 2,585,000	$ -	$ 900,000	$ 2,250,000	$ -	$ -
Traffic Signal Management System Upgrade	$ 150,000	$ -	$ 150,000	$ 150,000	$ 650,000	$ -
Western Ave from Adams St to Lincoln Ave	$ 1,300,000	$ 350,000	$ 1,100,000	$ 400,000	$ -	$ -
TOTAL SMFT	**$ 8,365,500**	**$ 3,350,000**	**$ 3,100,000**	**$ 3,050,000**	**$ 3,000,000**	**$ 3,000,000**
California/Lyndale Wall	$ -	$ 250,000	$ -	$ -	$ -	$ -
CSO – Long Term Control Plan	$ 2,845,000	$ -	$ 7,000,000	$ 9,000,000	$ 9,000,000	$ 9,000,000
Drainage Repair Program	$ 2,600,000	$ 600,000	$ 900,000	$ 900,000	$ 900,000	$ 900,000
Enterprise Software	$ -	$ 2,100,000	$ -	$ -	$ -	$ -
Fleet Recapitalization	$ 101,500	$ 680,000	$ 150,000	$ 150,000	$ 265,000	$ 265,000
Oak Cliff Court Culvert Replacement	$ -	$ 600,000	$ -	$ -	$ -	$ -
Private Property Drainage Assistance Program	$ 850,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ -
Storm Water Management - Clean Water Act	$ 300,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ -
Western Ave from Adams St to Lincoln Ave	$ -	$ 3,000,000	$ 3,000,000	$ 700,000	$ -	$ -
TOTAL SEWER	**$ 6,696,500**	**$ 7,630,000**	**$ 11,450,000**	**$ 11,150,000**	**$ 10,565,000**	**$ 10,165,000**
Gateway Building Improvements	$ 120,000	$ -	$ -	$ -	$ -	$ -
Parking Deck - Jefferson Parking Deck	$ 300,000	$ -	$ -	$ -	$ 600,000	$ -
Parking Deck - Niagara Parking Deck	$ 300,000	$ -	$ -	$ -	$ 600,000	$ -
Parking Deck - Twin Towers Parking Deck	$ 510,000	$ 550,000	$ 450,000	$ -	$ -	$ -
Riverfront Village	$ 1,850,000	$ 600,000	$ -	$ -	$ -	$ -
Washington Street Improvement	$ 3,159,446	$ -	$ -	$ 700,000	$ -	$ 2,264,613
TOTAL CENTRAL BUSINESS DISTRICT TIF	**$ 6,239,446**	**$ 1,150,000**	**$ 450,000**	**$ 700,000**	**$ 1,200,000**	**$ 2,264,613**
Washington Street Improvement				$ 200,000		
Parking Deck - Twin Towers Parking Deck		$ 350,000		$ -	$ -	$ -
TOTAL DOWNTOWN CONSERVATION TIF	**$ -**	**$ 350,000**	**$ -**	**$ 200,000**	**$ -**	**$ -**
East Village TIF Façade Improvement Program	$ 20,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
TOTAL EAST VILLAGE TIF	**$ 20,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**
North Business Park TIF Façade Improvement Program	$ 20,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
TOTAL NORTHSIDE BUSINESS PARK TIF	**$ 20,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**
North Riverfront TIF Façade Improvement Program	$ 20,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Water Street Pedestrian Safety Improvements	$ 30,000	$ -	$ -	$ -	$ -	$ -
TOTAL NORTHSIDE RIVERFRONT TIF	**$ 50,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**
Bridge — MacArthur Highway Replacement	$ 480,219	$ -	$ -	$ -	$ -	$ -
Fire Station 4 - Bathroom Remodal		$ 40,000	$ -	$ -	$ -	$ -
South Village TIF Façade Improvement Program	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
TOTAL SOUTH VILLAGE GROWTH CELL TIF	**$ 500,219**	**$ 60,000**	**$ 20,000**	**$ 20,000**	**$ 20,000**	**$ 20,000**
Warehouse District TIF Façade Improvement Program	$ 65,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000

Project Name	Previously Funded	2018	2019	2020	2021	2022
TOTAL WAREHOUSE DISTRICT TIF	**$ 65,000**	**$ 15,000**	**$ 15,000**	**$ 15,000**	**$ 15,000**	**$ 15,000**
Library Downtown Branch HVAC	$ -	$ 1,760,000	$ -	$ -	$ -	$ -
TOTAL LIBRARY	**$ -**	**$ 1,760,000**	**$ -**	**$ -**	**$ -**	**$ -**
ADA Ramp Installation/Replacement Program	$ 400,000	$ -	$ -	$ -	$ -	$ -
Bridge — MacArthur Highway Replacement	$ 4,840,000	$ -	$ -	$ -	$ -	$ -
Curb Participation	$ -	$ -	$ -	$ 25,000	$ 25,000	$ 25,000
Harrison School Impact Zone Infrastructure	$ 600,000	$ 100,000	$ 100,000	$ -	$ -	$ -
Northmoor Rd Improvement (Allen to University)	$ 3,255,000	$ 3,220,000	$ -	$ -	$ -	$ -
Police Body Cameras	$ -	$ 310,975	$ -	$ -	$ -	$ -
Rock Island Greenway Extension	$ -	$ 768,157	$ -	$ -	$ -	$ -
Sidewalk In Need of Repair Program - SINR	$ 60,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Sidewalk Participation	$ 300,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
University Streeet (Pioneeer Parkway to Townline)	$ -	$ 4,000,000	$ -	$ -	$ -	$ -
TOTAL REIMBURSEMENTS/FED GRANTS/STATE	**$ 9,455,000**	**$ 8,494,132**	**$ 195,000**	**$ 120,000**	**$ 120,000**	**$ 120,000**
GRAND TOTAL	**$ 63,313,184**	**$ 31,978,103**	**$ 27,388,000**	**$ 28,040,000**	**$ 27,945,500**	**$ 29,017,113**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget

1998C Taxable Riverfront Village GO Bonds

Principal	$110,000	$120,000	$120,000	$0	$0
Interest	$13,915	$7,260	$7,260	$0	$0
TOTAL	**$123,915**	**$127,260**	**$127,260**	**$0**	**$0**
Source of Funds					
Sales Tax	$123,915	$127,260	$127,260	$0	$0
TOTAL	**$123,915**	**$127,260**	**$127,260**	**$0**	**$0**

2006 Special Assessment Bonds

Principal	$290,000	$305,000	$305,000	$0	$0
Interest	$228,370	$213,870	$213,870	$0	$0
TOTAL	**$518,370**	**$518,870**	**$518,870**	**$0**	**$0**
Source of Funds					
Special Assessment Tax	$128,593	$128,593	$128,593	$0	$0
Property Taxes	$389,777	$390,277	$390,277	$0	$0
Capitalized Interest	$0	$0	$0	$0	$0
TOTAL	**$518,370**	**$518,870**	**$518,870**	**$0**	**$0**

2007 Special Assessment Bonds

Principal	$109,000	$105,500	$105,500	$0	$0
Interest	$12,548	$6,172	$6,172	$0	$0
TOTAL	**$121,548**	**$111,672**	**$111,672**	**$0**	**$0**
Source of Funds					
Interest	$0	$0	$0	$0	$0
Special Assessment Tax	$121,548	$111,672	$111,672	$0	$0
TOTAL	**$121,548**	**$111,672**	**$111,672**	**$0**	**$0**

2008 A GO Library Bonds

Principal	$12,400,000	$1,335,000	$1,335,000	$0	$0
Interest	$116,350	$1,070,750	$1,070,750	$0	$0
TOTAL	**$12,516,350**	**$2,405,750**	**$2,405,750**	**$0**	**$0**
Source of Funds					
Property Tax	$12,516,350	$2,405,750	$2,405,750	$0	$0
TOTAL	**$12,516,350**	**$2,405,750**	**$2,405,750**	**$0**	**$0**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget

2009 A GO Refunding Bonds

Principal	$980,000	$905,000	$905,000	$650,000	$685,000
Interest	$170,650	$138,800	$138,800	$107,125	$82,750
TOTAL	**$1,150,650**	**$1,043,800**	**$1,043,800**	**$757,125**	**$767,750**
Source of Funds					
Downtown TIF Increment	$213,238	$214,625	$214,625	$0	$0
HRA Tax	$0	$0	$0	$0	$0
Downtown Stadium TIF	$153,437	$149,375	$149,375	$160,000	$159,750
Northside Riverfront TIF	$105,000	$0	$0	$0	$0
Southtown TIF Increment	$0	$0	$0	$0	$0
Air Rights	$35,000	$35,000	$35,000	$0	$0
Joint Gaming Revenues	$0	$0	$0	$48,648	$0
Sewer Fees	$163,675	$163,995	$163,995	$163,995	$166,875
Special Assessments	$45,000	$45,000	$45,000	$45,000	$45,000
Sales Tax	$35,000	$35,000	$35,000	$0	$0
Utiltity Tax	$400,300	$400,805	$400,805	$339,482	$396,125
TOTAL	**$1,150,650**	**$1,043,800**	**$1,043,800**	**$757,125**	**$767,750**

2010 A GO Refunding Bonds

Principal	$205,000	$210,000	$210,000	$220,000	$225,000
Interest	$58,150	$52,000	$52,000	$45,175	$37,475
TOTAL	**$263,150**	**$262,000**	**$262,000**	**$265,175**	**$262,475**
Source of Funds					
Utility Taxes	$263,150	$262,000	$262,000	$265,175	$262,475
TOTAL	**$263,150**	**$262,000**	**$262,000**	**$265,175**	**$262,475**

2010 C Taxable GO Bonds

Principal	$410,000	$425,000	$425,000	$430,000	$445,000
Interest	$820,503	$804,923	$804,923	$786,223	$766,013
TOTAL	**$1,230,503**	**$1,229,923**	**$1,229,923**	**$1,216,223**	**$1,211,013**
Source of Funds					
Sewer Fees	$922,877	$922,442	$922,442	$936,492	$908,259
Utiltity Tax	$307,626	$307,481	$307,481	$279,731	$302,753
TOTAL	**$1,230,503**	**$1,229,923**	**$1,229,923**	**$1,216,223**	**$1,211,013**

2010 D Taxable GO Bonds

Principal	$2,620,000	$3,000,000	$3,000,000	$100,000	$100,000
Interest	$1,055,113	$950,313	$950,313	$800,313	$797,813
TOTAL	**$3,675,113**	**$3,950,313**	**$3,950,313**	**$900,313**	**$897,813**
Source of Funds					
HRA Tax	$3,675,113	$3,950,313	$3,950,313	$900,313	$897,813
TOTAL	**$3,675,113**	**$3,950,313**	**$3,950,313**	**$900,313**	**$897,813**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget
2011 A GO Bonds					
Principal	$290,000	$295,000	$295,000	$305,000	$315,000
Interest	$86,625	$79,375	$79,375	$72,000	$62,850
TOTAL	**$376,625**	**$374,375**	**$374,375**	**$377,000**	**$377,850**
Source of Funds					
Sewer Fees	$165,715	$164,725	$164,725	$165,880	$166,254
Utility Taxes	$210,910	$209,650	$209,650	$211,120	$211,596
TOTAL	**$376,625**	**$374,375**	**$374,375**	**$377,000**	**$377,850**
2011 B GO Refunding Bonds					
Principal	$0	$0	$0	$0	$0
Interest	$204,900	$204,900	$204,900	$204,900	$204,900
TOTAL	**$204,900**	**$204,900**	**$204,900**	**$204,900**	**$204,900**
Source of Funds					
HRA Tax	$204,900	$204,900	$204,900	$204,900	$204,900
TOTAL	**$204,900**	**$204,900**	**$204,900**	**$204,900**	**$204,900**
2012 A Taxable GO Bonds					
Principal	$750,000	$850,000	$850,000	$955,000	$1,050,000
Interest	$1,282,113	$1,263,363	$1,263,363	$1,239,988	$1,211,338
TOTAL	**$2,032,113**	**$2,113,363**	**$2,113,363**	**$2,194,988**	**$2,261,338**
Source of Funds					
Capitalized Interest	$2,032,113	$2,113,363	$2,113,363	$2,194,988	$2,261,338
TOTAL	**$2,032,113**	**$2,113,363**	**$2,113,363**	**$2,194,988**	**$2,261,338**
2012 B Refunding Bonds					
Principal	$60,000	$65,000	$65,000	$65,000	$65,000
Interest	$289,650	$288,750	$288,750	$287,775	$286,800
TOTAL	**$349,650**	**$353,750**	**$353,750**	**$352,775**	**$351,800**
Source of Funds					
HRA Tax	$349,650	$353,750	$353,750	$352,775	$351,800
TOTAL	**$349,650**	**$353,750**	**$353,750**	**$352,775**	**$351,800**
2012 C Taxable Variable-Rate GO Capital Improvement Bond					
Principal	$305,000	$315,000	$315,000	$0	$0
Interest	$19,150	$16,100	$16,100	$0	$0
Administrative Costs	$20,000	$20,000	$20,000	$0	$0
TOTAL	**$344,150**	**$351,100**	**$351,100**	**$0**	**$0**
Source of Funds					
Utility Tax	$344,150	$351,100	$351,100	$0	$0
TOTAL	**$344,150**	**$351,100**	**$351,100**	**$0**	**$0**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget

2013 A Refunding Bonds

Principal	$0	$0	$0	$0	$0
Interest	$289,900	$289,900	$289,900	$289,900	$289,900
TOTAL	**$289,900**	**$289,900**	**$289,900**	**$289,900**	**$289,900**
Source of Funds					
HRA Tax	$289,900	$289,900	$289,900	$289,900	$289,900
TOTAL	**$289,900**	**$289,900**	**$289,900**	**$289,900**	**$289,900**

2013 C Taxable GO Refunding Bonds

Principal	$1,195,000	$1,200,000	$1,200,000	$0	$0
Interest	$35,096	$19,800	$19,800	$0	$0
TOTAL	**$1,230,096**	**$1,219,800**	**$1,219,800**	**$0**	**$0**
Source of Funds					
Utility Tax	$1,230,096	$1,219,800	$1,219,800	$0	$0
TOTAL	**$1,230,096**	**$1,219,800**	**$1,219,800**	**$0**	**$0**

2013 D Taxable Motor Fuel Tax Revenue Refunding Bonds

Principal	$260,000	$265,000	$265,000	$270,000	$275,000
Interest	$55,154	$50,032	$50,032	$43,725	$36,624
TOTAL	**$315,154**	**$315,032**	**$315,032**	**$313,725**	**$311,624**
Source of Funds					
Motor Fuel Tax	$315,154	$315,032	$315,032	$313,725	$311,624
TOTAL	**$315,154**	**$315,032**	**$315,032**	**$313,725**	**$311,624**

2014 A General Obligation Bonds

Principal	$380,000	$390,000	$390,000	$405,000	$415,000
Interest	$347,000	$335,600	$335,600	$323,900	$311,750
TOTAL	**$727,000**	**$725,600**	**$725,600**	**$728,900**	**$726,750**
Source of Funds					
Sewer Fees	$450,500	$453,450	$453,450	$451,100	$453,600
Utility Taxes	$276,500	$272,150	$272,150	$277,800	$273,150
TOTAL	**$727,000**	**$725,600**	**$725,600**	**$728,900**	**$726,750**

2014 B General Obligation Refunding Bonds

Principal	$0	$0	$0	$3,035,000	$3,635,000
Interest	$385,650	$385,650	$385,650	$385,650	$273,000
TOTAL	**$385,650**	**$385,650**	**$385,650**	**$3,420,650**	**$3,908,000**
Source of Funds					
HRA Taxes	$385,650	$385,650	$385,650	$3,420,650	$3,908,000
TOTAL	**$385,650**	**$385,650**	**$385,650**	**$3,420,650**	**$3,908,000**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget

2015 A General Obligation Refunding Bonds (3)

Principal	$2,430,000	$2,530,000	$2,530,000	$2,280,000	$2,375,000
Interest	$472,150	$399,250	$399,250	$272,750	$158,750
TOTAL	**$2,902,150**	**$2,929,250**	**$2,929,250**	**$2,552,750**	**$2,533,750**
Source of Funds					
Downtown TIF Increment	$553,320	$553,320	$553,320	$553,320	$553,320
HRA Tax	$324,300	$330,750	$330,750	$330,750	$0
Midtown TIF Increment	$110,000	$110,000	$110,000	$75,000	$110,000
Net Parking Revenues	$231,530	$247,930	$247,930	$280,180	$274,180
Sales Tax	$327,700	$322,500	$322,500	$360,250	$982,000
Joint Gaming Revenues				$94,538	$94,500
Utiltity Tax	$1,355,300	$1,364,750	$1,364,750	$858,712	$519,750
TOTAL	**$2,902,150**	**$2,929,250**	**$2,929,250**	**$2,552,750**	**$2,533,750**

2015 B General Obligation Refunding Bonds (4)

Principal	$845,000	$880,000	$880,000	$930,000	$1,000,000
Interest	$540,850	$507,050	$507,050	$463,050	$416,550
TOTAL	**$1,385,850**	**$1,387,050**	**$1,387,050**	**$1,393,050**	**$1,416,550**
Source of Funds					
Sewer Fees	$1,053,246	$1,054,158	$1,054,158	$1,058,718	$1,076,578
Utiltity Tax	$332,604	$332,892	$332,892	$334,332	$339,972
TOTAL	**$1,385,850**	**$1,387,050**	**$1,387,050**	**$1,393,050**	**$1,416,550**

2015 C Taxable General Obligation Bonds

Principal	$0	$0	$0	$0	$290,000
Interest	$341,935	$0	$341,935	$341,935	$341,935
TOTAL	**$341,935**	**$0**	**$341,935**	**$341,935**	**$631,935**
Source of Funds					
Capitalized Interes	$274,498	$0	$0	$0	$0
SSA Hotel & Sales Tax	$67,437	$0	$341,935	$179,435	$469,435
SSA Property Tax				$162,500	$162,500
TOTAL	**$341,935**	**$0**	**$341,935**	**$341,935**	**$631,935**

2015 D Taxable General Obligation Bonds

Principal	$0	$0	$0	$0	$80,000
Interest	$88,030	$0	$88,030	$88,030	$88,030
TOTAL	**$88,030**	**$0**	**$88,030**	**$88,030**	**$168,030**
Source of Funds					
Capitalized Interes	$70,669	$0	$0	$0	$0
SSA Hotel & Sales Tax	$0	$0	$0	$11,275	$91,275
SSA Property Tax	$17,361	$0	$88,030	$76,755	$76,755
TOTAL	**$88,030**	**$0**	**$88,030**	**$88,030**	**$168,030**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget

2016 A Variable RateGeneral Obligation Bonds

Principal	$0	$0	$0	$675,000	$705,000
Interest	$0	$0	$0	$145,650	$126,225
Administrative Costs	$0	$0	$0	$45,450	$42,075
TOTAL	**$0**	**$0**	**$0**	**$866,100**	**$873,300**
Source of Funds					
Utility Tax	$0	$0	$0	$675,558	$681,174
Sewer Fees				$190,542	$192,126
TOTAL	**$0**	**$0**	**$0**	**$866,100**	**$873,300**

2016 B GO Library Bonds

Principal	$0	$1,335,000	$1,335,000	$1,370,000	$1,450,000
Interest	$0	$1,070,750	$1,070,750	$889,950	$848,850
TOTAL	**$0**	**$2,405,750**	**$2,405,750**	**$2,259,950**	**$2,298,850**
Source of Funds					
Property Tax	$0	$2,405,750	$2,405,750	$2,259,950	$2,298,850
TOTAL	**$0**	**$2,405,750**	**$2,405,750**	**$2,259,950**	**$2,298,850**

2016 C General Obligation Refunding Bonds

Principal	$0	$0	$0	$115,000	$120,000
Interest	$0	$0	$0	$94,111	$90,661
TOTAL	**$0**	**$0**	**$0**	**$209,111**	**$210,661**
Source of Funds					
Sewer Fees	$0	$0	$0	$209,111	$210,661
TOTAL	**$0**	**$0**	**$0**	**$209,111**	**$210,661**

WeaverRidge Special Service Area Tax Bonds

Principal	$555,000	$525,000	$525,000	$0	$0
Interest	$40,125	$13,125	$13,125	$0	$0
Administrative Costs	$15,400	$15,400	$15,400	$0	$0
TOTAL	**$610,525**	**$553,525**	**$553,525**	**$0**	**$0**
Source of Funds					
Capitalized Interest	$0	$0	$0	$0	$0
Interest	$0	$0	$0	$0	$0
Property Tax	$438,000	$438,000	$438,000	$0	$0
Real Estate Transfer Tax	$10,000	$10,000	$10,000	$0	$0
Sales Tax	$35,000	$35,000	$35,000	$0	$0
Utility Tax	$25,000	$25,000	$25,000	$0	$0
SSA Tax	$102,525	$45,525	$45,525	$0	$0
TOTAL	**$610,525**	**$553,525**	**$553,525**	**$0**	**$0**

DEBT SERVICE REQUIREMENTS

DEBT	2016 Actual	2017 Revised Budget	2017 Amended Rev. Budget	2018 Forecasted Budget	2019 Forecasted Budget
PMP Fermentation Loan					
Principal	$0	$0	$0	$0	$0
Interest	$53,097	$53,097	$53,097	$53,097	$53,097
TOTAL	**$53,097**	**$53,097**	**$53,097**	**$53,097**	**$53,097**
Source of Funds					
Northside Riverfront TIF	$53,097	$53,097	$53,097	$53,097	$53,097
TOTAL	**$53,097**	**$53,097**	**$53,097**	**$53,097**	**$53,097**
Other					
Promissory Note	$0	$0	$0	$0	$0
Promissory Note - Walmart Agreement	$75,440	$75,440	$75,440	$75,440	$0
TOTAL	**$75,440**	**$75,440**	**$75,440**	**$75,440**	**$0**
TOTAL DEBT	**$30,881,897**	**$20,981,418**	**$21,411,383**	**$18,861,136**	**$19,757,384**

Notes: **(1)** 2004B was refunded with the 2011A GO Bond issue.

(2) 2005A was partially refunded with 2010 D, 2011 B, 2012 B, and 2013 A. The refunding was done as an economic refunding. The 2005A refunded bonds were called on January 1, 2015.

(3) 2005B was refunded with the 2015A GO Bond issue.

(4) 2007A was refunded with the 2015B GO Bond issue.

172 Years of Service to our Community

Incorporated – April 21, 1845

Peoria

All-America City

1953 | 1966 | 1989 | 2013

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